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5 Best Crypto Apps For Cryptocurrency Trading In July 2022

Did you know you can buy, sell, or trade cryptocurrencies on the go? All you need is a best crypto trading apps.

In this guide, we'll explore five of the best crypto apps to consider along with comprehensive reviews.

5 Best Apps for Crypto Trading

If you're looking for a quick snapshot of the very best crypto apps in the market right now – consider the five providers listed below.

Gemini - Best Crypto App for Large Investors

Binance - Best App for Cryptocurrency Trading

Coinbase - Best Crypto App for Beginners

Webull - Best App for Buying Cryptocurrency in Small Amount

eToro – Overall Best Cryptocurrency App for 2022

Scroll down to find out why we think the above five crypto apps for cryptocurrency trading are the best on the market.

The 5 Best Crypto Trading Apps Reviewed

In choosing the best crypto trading apps for your skillset and financial goals – there are several core metrics that you need to consider.

This includes regulation and safety, supported crypto markets, fees and commissions, and user-

friendliness.

With this in mind, below we offer reviews of the best crypto trading apps in the market right now.

1.Gemini - Best Crypto App for Large Investors

If you consider yourself a seasoned trader that typically allocates large sums to your investments – Gemini could be the best crypto app for you. This top-rated <u>cryptocurrency exchange</u> is heavily regulated in the US – and one of the few crypto platforms to be licensed by the New York State Department of Financial Services.

When electing to download this crypto app to your phone, you will benefit from institutional-grade security alongside a range of insurance schemes. With that said, the number of crypto assets supported on the app is somewhat limited – and fees are on the high side. For instance, you'll pay a standard commission of 1.49% per slide on all trades over \$200.

2.Binance - Best App for Crypto Trading

If you're an active trader and seek a crypto app that offers heaps of low-cost markets – you might want to consider <u>Binance</u>. This popular trading app facilitates tens of billions of dollars worth of volume every day. You will find super-tight spreads across hundreds of crypto pairs – and commissions amount to just 0.10% per slide.

In terms of funding your account, options and fees vary depending on your country of residence. For example, US clients get a good deal here – with debit/credit card deposits costing just 0.5%. However, users from other parts of the world can pay as much as 4% for the same transaction. The Binance app is free to download and available on both iOS and Android devices. It's also available for those looking to buy bitcoin uk.

3.Coinbase - Best Cryptocurrency App for Beginners

Next up we have Coinbase, which is potentially one of the best crypto apps for beginners. As soon as you download the app to your device – you will notice straight away just how user-friendly the interface is. As such, if you have never bought or sold crypto previously, the Coinbase app could be right for you.

However, the main issue we have with this newbie-friendly trading app is that in return for convenience, you will be charged hefty fees. For instance, standard trading commissions at Coinbase amount to 1.49% per slide – which doesn't include the spread. If buying crypto via the app with a debit/credit card – you'll pay whopping 3.99%.

4.Webull - Best App for Buying Cryptocurrency in Small Amount

If you're on a budget or simply looking to risk small amounts, Webull could be one of the best crypto apps for this purpose. Crucially, not only can you get started with a Webull account without needing to meet a minimum deposit, but you can buy and sell crypto from just \$1 per trade. This allows you to get to grips with crypto trading with an inconsequential amount of capital.

When it comes to fees and commissions, Webull offers all of its markets on a spread-only basis. We found that crypto trades come with a minimum spread of 1% – which isn't overly competitive. To fund your Webull account, you can choose from ACH or a bank wire. The latter will, however, cost you \$8 in fees to deposit, and \$25 when cashing out.

5.eToro-Overall Best Cryptocurrency App for 2022

After reviewing more than 50+ providers, we concluded that eToro offers the very best crypto app in 2022. In choosing this app to trade on the move, you will be using a brokerage firm authored and regulated by multiple tier-one financial bodies. This includes the SEC, ASIC, CySEC, and the FCA. This ensures that your trades are carried out in safety.

When downloading the eToro app – which is fully compatible with both iOS and Android devices, you will have access to a huge number of markets. This covers large-cap, top-10 digital assets – alongside plenty of smaller coins. For instance, DeFi coins like <u>AAVE</u>, Cosmos, Decentraland, and Polkadot are available to buy and sell on a 24/7 basis. It has 43+ crypto assets in total and allows you to make deposits in fiat, via bank transfer, debit/credit card, and Paypal.

And, best of all, this top-rated crypto trading app offers some of the most competitive fees in the market. This is because you will only need to pay the spread when placing orders. Plus, if you're based in the US, you can deposit and withdraw funds fee-free. This covers all supported payment methods – which includes debit/credit cards, e-wallets, and bank wires.

In addition to buying and selling crypto, the eToro app provides access to thousands of stocks and ETFs, as well as tradable markets on forex, commodities, and indices. Furthermore, the eToro app even allows you to trade passively – as you can select a successful investor to copy like-for-like. Finally, eToro also offers diversified Smart Portfolios that are professionally managed. It's also highly rated on the Economy watch best bitcoin exchange UK guide.

How to Choose the Best Crypto App for You

Crypto regulation

Once again, this is why we think that eToro is one of the best apps for <u>cryptocurrency</u> trading – as the brokerage firm is regulated by several reputable bodies.

In the US alone, this includes regulation with the SEC and registration with FINRA. eToro is also regulated by the FCA (UK), ASIC (Australia), and CySEC (Cyprus).

Transaction fees and commissions

You need to explore how much you will be charged every time you place a buy or sell order.

From the crypto app providers we discussed today, the likes of Coinbase and Gemini came out as the most expensive.

- This is because both crypto apps have a standard commission policy of 1.49%.
- This simply means that you will pay this 1.49% charge when you buy a cryptocurrency and again when you sell.
- At eToro, however, you will only need to cover the spread when you trade cryptos which is the markup between the bid and ask price.
- This starts at a very reasonable 0.75% for Bitcoin.

In some cases, you may find that your chosen crypto trading app offers reduced commissions when you increase your 30-day trading volume. In other cases – such as at Binance, if you hold the exchange's native cryptocurrency in your portfolio, it will offer a reduced commissions.

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