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Cardano (ADA) Price Prediction 2024, 2025, 2030 - Is Cardano a Good Investment?

# **Cardano Price Prediction - Story Highlights**

- **End of 2023:** According to our Cardano price prediction 2023, Cardano is expected to reach \$0.38, at minimum, and the maximum price could be \$0.51 in 2023.
- **End of 2025:** Our Cardano price prediction 2025 forecasts that Cardano price is expected to range between \$0.82 and \$0.95 by 2025.
- **End of 2030:** Cardano is well-positioned to reach its full potential in the future. Cardano ADA coin may reach a fresh high of \$2.17 by 2030, as per our Cardano price prediction 2030.

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<u>Cardano</u> (<u>ADA</u>) is one of the most technologically advanced blockchains on the market thanks to its long-term, scientifically directed development. It also remains one of the fastest growing and most popular crypto projects at present.

In this article, we'll quickly review the current activity of the cryptocurrency with a focus on its projected growth in 2023, 2025 and 2030. In conclusion, predictions from the most well-known

analysts and platforms will be summarized together.

At the end of this review, a clear picture will emerge as to how high Cardano will go in the coming years. We will try to answer these frequently asked questions: Is Cardano a good investment for long-term? Will Cardano reach \$100 or what will Cardano ADA be worth in 2025/2030?

Before we start with a detailed <u>Cardano ADA price prediction</u>, let's take a look at Cardano's basic overview, its fundamentals and price history.

[TRADE PLUGIN]ADAUSDT,ADAUSD[/TRADE PLUGIN]

### **Cardano Overview**

Cryptocurrency
Ticker Symbol
Rank
Price
Price Change 24H
Market Cap
Circulating Supply
Trading Volume
All Time High

Cardano
ADA
7
\$0.32
+3.23%
\$11,116,827,795
34,986,808,235 ADA
\$347,229,344
\$3.10
\$0.017

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### What is Cardano (ADA)?

Cardano network is a decentralized <u>proof of stake</u> (PoS) blockchain designed to be a more efficient alternative to proof of work (<u>PoW</u>) networks like Bitcoin. It has higher interoperability and scalability potential and is also faster, cheaper, and more sustainable than PoW blockchains. Cardano Foundation states that its ultimate goal is to be a decentralized application (<u>DApp</u>) development platform with an interoperable and scalable multi-asset ledger and verifiable smart contracts.

Cardano was founded in 2015 by Ethereum co-founder Charles Hoskinson. The Cardano ecosystem runs on Ouroboros, the first PoS consensus protocol that is incredibly secure and, above all, is supported by academic research. Each change to the Cardano roadmap is peer-reviewed and anchored by a research-based framework.

Cardano considers itself an updated version of <a href="Ethereum">Ethereum</a> and has anointed itself a "third-generation" platform, compared with Ethereum's "second-generation" credentials. The blockchain platform also has a goal of providing banking services to the world's unbanked.

One of Cardano's significant improvements is the Vasil mainnet upgrade released on <u>22 September</u>, <u>2022</u>, which promised to raise the network's capacity and enhance the scalability of the <u>blockchain</u>. Additionally, the Plutus V2 cost model was enabled by the Cardano blockchain, resulting in lower transaction costs for <u>smart contracts</u>.

Even in a down market in 2022, Cardano strives to consistently advance its products. Investors should feel confident as a result because the project's utility keeps growing. This distinguishes Cardano from several other "meme currencies."

Despite a lot of competition, Cardano (ADA) is still one of the most popular cryptos. At the time of writing, its market capitalization is about \$11 billion, making ADA one of the top 10 cryptocurrencies in the world.

### **Latest Cardano News**

- Cardano is Pumping after Ripple won the lawsuit against SEC. This questions the SEC decision to deem Cardano as a security which also led to delisting from some exchanges.
- The Ripple court decision has prompted diverse responses from the Cardano community. Some view it as positive, potentially legitimizing Cardano and enhancing its appeal to institutional investors. However, others warn that this ruling does not preclude possible future SEC scrutiny.

# **Cardano Fundamental Analysis**

Cardano's technical foundation and the ambitions of its team have made ADA one of the top <u>cryptocurrencies</u> in the world. There is a community survey that which crypto, outside of <u>ETH</u>, investors would prefer to see dominate transactions in 2035. ADA received 42% of the more than 600,000 votes, while <u>Bitcoin</u> received 38.4%.

Over the past year, Cardano has established itself as one of the most active crypto assets. It is betting on the increased network development to overtake the major competitors such as Ethereum.

Though the price of Cardano is currently 89% lower than its ATH, traders may be more upbeat in the long run if they consider how the network is developing.

One method of predicting whether a smart chain network is doing well is to look at the performance of its DeFi ecosystem, its growth in TVL and network addresses, which indicate the growing mainstream adoption of a crypto project. DeFi also matters because it is the best use case for blockchain technology. Fundamental analysis like these should be of greater concern to long-term investors.

There are signs that Cardano's ecosystem is growing recently. Data shows that Cardano's total value locked (TVL) jumped to an all-time high of 465 million. This is a strong performance considering that it started the year at 268 million. This growth happened because of key dApps like Minswap, Indigo, WingRiders, and Djed Stablecoin.

And it also demonstrates how swiftly Cardano's ecosystem of applications is expanding since the platform currently counts over 1,240 projects in active development on the Cardano network in addition to over 110 projects that have already been launched. Its latest report also revealed that 126 projects were launched on the network recently.

One area of significant growth highlighted in the report is the utilization of "Native Tokens," which reached a total of 8.55 million. Additionally, there were 77,035 token policies and a total of 71.2 million transactions recorded on the network. The report also mentioned that its DJED stablecoin has been experiencing substantial expansion since its launch.

In addition, the number of Cardano wallets has been growing significantly, with more than 22,000 new staking addresses added to Cardano on average monthly for 13 months. According to AdaStar, 121 new wallets have been created on average every hour since ADA's record-breaking price run - A 98% hike.

Other significant network operations include the continued expansion of the smart contracts' capability, with the number of Plutus scripts approaching the 8,000 mark. MuesliSwap, the first Cardano-based decentralized exchange, announced the successful integration of Plutus V2, making it more effective and less expensive to operate.

Lastly, Whale transactions on Cardano (ADA) have risen dramatically since February 2023. This is in stark contrast to the 300 daily transactions recorded in January 2023, with an average of 1,700 transactions per day valued at \$100,000 or more.



### **Cardano Price History**

Like many other cryptocurrencies, ADA has gone through a long period of stagnation in 2019-2020. Later on, it reached the peak at \$3.10 in September 2021, mainly as a result of the bull market and the creation of smart contracts on the Cardano blockchain. And the price was then forced to take losses once more, especially when the significant bear market began.

Long favoured by long-term investors, ADA crashed along with the rest of the crypto market in 2022 and ended the year at two-year lows of \$0.24, down nearly 90% from the year's beginning when it traded at \$2.28. That's why we always saw question like "is Cardano dead?".

Despite all these, due to the fact that Cardano has all the hallmarks of a successful crypto project: a great team, a supportive and powerful community, and a strong technical foundation, most Cardano price predictions are still bullish on this coin.

There are also some investors who became disappointed in this coin as they think it was unable to deliver on its promises. However, they seem to be a minority, and most holders believe that the future price of ADA will overtake its previous ATH.

### **Cardano Price Analysis**

Cryptocurrency markets have been exceptionally volatile over the past week in wake of a US judge ruling that XRP is not a security and that Ripple's XRP sales via public exchanges did not constitute the offering of an investment contract.

The ruling, touted as a big win for the industry, delivered a big lift to sentiment, lifting ADA 23.5% on the day.

But profit-taking has taken over next day, perhaps exacerbated by reports of layoffs at Binance.

Some in the crypto space are also arguing that the US judge's XRP ruling has added to regulatory confusion, given that the judge also said that Ripple's institutional XRP sales did violate federal securities law.

At the time of writing, Cardano is trading at \$0.32 with a market capitalization of \$11,116,827,795, ranking #7th amongst all cryptocurrencies by that metric. In the past 24 hours, the ADA coin price has increased by 3.23% with a trading volume of \$347,229,344.

Either way, the ADA pullback and failure to hold above the \$0.35 resistance area has confused its near-term outlook.

From the technical perspective, while ADA could well slip all the way back to test its prior pennant structure in the \$0.30 area, this could present a good opportunity for bulls to get involved once again.

And with ADA having already now chopped through \$0.35 resistance, rendering it less of a psychological hurdle for future retests, bulls are still likely to target a test of yearly highs above \$0.46.

After all, the XRP ruling should undermine SEC's claim that ADA is a security.

Risk-tolerant investors may now be more inclined to <u>invest in the token</u>, which remains cheap by historical standards, as well as move capital into the Cardano blockchain's Decentralized Finance (DeFi) ecosystem.

This should act as an ongoing tailwind for ADA in the coming weeks and months.



### **ADA Price Prediction 2023, 2025, 2030**

We've covered most of the important things you need to know about Cardano (ADA) before considering its price prediction. If you are really interested in investing in the coin, this is the time to be more attentive.

Below pulls together the realistic Cardano price prediction for 2023, 2025 and 2030, ensuring you have a rough idea of the coin's future value potential:

 YEAR
 MINIMUM PRICE
 MAXIMUM PRICE

 2023
 \$0.38
 \$0.51

 2025
 \$0.82
 \$0.95

 2030
 \$2.23
 \$2.17

[TRADE PLUGIN]ADAUSDT,ADAUSD[/TRADE PLUGIN]

### **Cardano Price Prediction 2023**

If the platform welcomes a thriving userbase and a spike in the rate of adoptions and collaborations, Cardano might see impressive growth throughout 2023.

As per our Cardano price prediction 2023, ADA coin is expected to reach a possible high of \$0.51 by the end of 2023. The forecasted minimum price is \$0.38, averaging out at \$0.42.

### **Cardano Price Prediction 2025**

Cardano looks well-positioned to reach its full potential in the coming years. If Cardano successfully boosts market sentiment among crypto enthusiasts, ADA crypto price could continue to rise for the next five years.

Based on the technical analysis by crypto experts, Cardano ADA should be worth at least \$0.82 in 2025, and the maximum price could be \$0.95. Our Cardano price prediction 2025 estimates that the coin may have an average price of \$0.84 in 2025.

### **Cardano Price Prediction 2030**

The Cardano ecosystem is actively growing with new users and partnerships and will remain viable in the long term. Our ADA Cardano price prediction 2030 forecasts that at the very highest, Cardano price may go up to \$2.17 by 2030. The minimum price could be \$2.03, averaging out at \$2.06.

### **ADA Coin Price Prediction | Markets Say**

So can Cardano ADA regain the momentum to move back above \$1? Let's take a quick look at what experts say about the Cardano price predictions.

### CaptainAltCoin

CaptainAltCoin had a Cardano price prediction that suggested Cardano ADA should be worth at least \$0.45 by the end of 2023. In its Cardano price prediction for 2025 and 2030, Cardano could reach \$0.9545 by 2025 and \$2.39 by 2030. It even made a Cardano price prediction for 2040 of a potential \$4.77.

### Changelly

The website made a Cardano ADA price prediction which was more bullish for the latter half of the decade. Its ADA price prediction for 2030 estimates that the ADA price could range between \$4.22 and \$5.07 by 2030, based on its deep AI-assisted technical analysis.

### **Digital Coin Price**

The ADA crypto price prediction suggests that ADA could reach a maximum price of \$0.86 in 2023, \$1.40 in 2025 and \$4.09 in 2030.

#### **GOV Capital**

According to its Cardano price prediction based on custom algorithm, Cardano is predicted to trade at \$1.58 after a year, and it will be worth \$7.34 in 5 years.

#### **Wallet Investor**

The site was rather more downbeat in terms of its ADA crypto price prediction, suggesting that ADA could drop substantially from current levels to trade at \$0.0751 by May next year.

Finally, do note, however, that analysts' predictions are not a substitute for your own research and due diligence.

# Will Cardano Reach \$100 Dollars?

No one knows the future but a lot of people are talking about "ADA price prediction \$100."

Although Cardano (ADA) has a lot going for it, it is unlikely to reach \$100 with the current circulating supply.

Since Cardano is a platform for smart contracts, it's probably best to compare it to Ethereum, the current leader in this sector. At its very peak, the market capitalization of ETH was roughly \$550 billion.

At the time of writing, the circulating supply of Cardano's native token ADA is roughly 35 billion coins. If ADA had a price of \$100, the Cardano market capitalization would be \$3.5 trillion, about 6 times larger than Ethereum's all-time high market cap.

ADA price Implied market cap \$5 \$170 billion \$10 \$350 billion \$20 \$700 billion \$50 \$1.7 trillion \$100 \$3.5 trillion

The market cap calculations assume a supply of 35 billion ADA.

Given that Cardano has much less adoption than Ethereum, it would be difficult for it just to match Ethereum's market capitalization, let alone exceed it by a factor of 6. At the time of writing, the Cardano users are making about 62,000 transactions per day, while Ethereum users are making about 950,000 transactions per day (despite Ethereum having much higher fees than Cardano).

At \$100, ADA's market cap would actually be larger than the all-time high total cryptocurrency market cap, which peaked at roughly \$2.9 trillion in November 2021.

At \$100 per ADA, Cardano's \$3.5 trillion market capitalization would also be larger than any company in the world as of July 2023. At the time of writing, the three most valuable companies by market capitalization are Apple (\$2.2 trillion), Saudi Aramco (\$1.9 trillion) and Microsoft (\$1.8 trillion).

From these comparisons alone, we can see that it would be extremely difficult for Cardano to reach \$100. Cardano would need to increase in price by 313x from its current price to reach \$100, an extremely difficult feat for an asset that already has a market cap of \$11 billion.

The only way ADA could feasibly reach a price of \$100 is if the supply of the coin was significantly reduced. However, there's no ADA burning mechanism in place, so it's not really reasonable to expect the ADA supply to decrease significantly in the future.

# Will Cardano Hit \$10?

Cardano has had a tough journey since the significant bear market began last year. Due to a large number of competitors (for example Solana or AVAX), Cardano has a much more difficult task of gaining a share even with continuous ecosystem development and upgrades. This year, for example, Cardano has underperformed Ethereum and is on par with Solana. Unlike Ethereum which had 2-3 major competitors like Litecoin and Ripple, Cardano has to contend with Ethereum itself which has responded to every Cardano upgrade or innovation with an upgrade itself. So Cardano may grow but is unlikely to gain share from Market leader Ethereum.

Considering this and the overall market conditions, we think it would be difficult for Cardano to reach the \$10 target in the short or mid-term period.



### Cardano Price Prediction: Conclusion

Overall, Cardano is known for its ambitious roadmap and a methodical approach to development. From a fundamental standpoint, Cardano still has a lot of upside potential since the project still has many key milestones ahead of it.

Experts' Cardano price forecasts show solid growth potential for ADA price. Based on its continuous network improvement, it is predicted that the demand for ADA will increase with a widespread adoption of Cardano, consequently boosting the price of ADA.

In closing, please know the figures of our Cardano forecasts are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

### **FAQs**

#### Will Cardano reach \$20?

No. Our prediction model sees no possibility for Cardano to reach \$20. While the Cardano price may experience some upward movement, reaching such a significant milestone of \$20 is unlikely based on current conditions.

#### Is Cardano dead?

The answer to this question should be an unequivocal 'no'. Though ADA coin saw an extreme drop in its value during the bear market of 2022, it is believed that Cardano will see a much wider usage in the near future with continuous developmental upgrades, leading to a promising future for Cardano.

### Is Cardano a good investment for long term?

Yes. Based on its roadmap, strategic partnerships, global business applications and loyal online community, Cardano has shown itself to be a good investment in the long-term, being around in the crypto industry longer than most crypto projects and even many <u>crypto exchanges</u>. Now that the market appears to be recovering steadily, the growth of Cardano may accelerate over the course of 2023.

### What is the price prediction for Cardano ADA 2023?

Based on our Cardano ADA price prediction 2023, the projected maximum ADA price at the end of 2023 is \$0.51. The minimum price could be \$0.38.

#### How much will Cardano ADA cost in 2025?

Our Cardano ADA price prediction 2025 forecasts that Cardano could reach a maximum price of \$0.95 by the end of 2025, and the minimum price could be \$0.82.

#### What will Cardano be worth in 2030?

Based on our ADA price prediction 2030, Cardano is expected to trade between \$2.03 and \$2.17 by the end of 2030.

#### What will Cardano be worth in 5 years?

Many platforms and analysts think that the price of Cardano will continue to grow in the next 5 years, reaching \$1.72 by the end of 2028.

#### What will Cardano be worth in 10 years?

Our Cardano price prediction in 10 years forecasts that the Cardano price will range between \$3.15 and \$3.78 in 10 years.

#### Can Cardano reach \$500?

To reach \$500, Cardano will have to rise about 1,563 times the current price. At \$500, Cardano's market cap would be \$17.4 trillion, about 32 times larger than Ethereum's all-time high market cap, which is completely unrealistic.

### Can Cardano reach \$1,000?

Investors who are particularly bullish on Cardano often discuss ambitious price targets for ADA. One

of the potential targets we see mentioned often is Cardano price prediction \$1,000. According to our analysis, there is no evidence that Cardano will reach \$1,000. With the current circulating supply, Cardano is unlikely to reach \$1,000 any time soon.

### Is it a good time to buy Cardano?

If we take Cardano's all-time high as the benchmark, we can see that the ADA price would have to increase by about 10x from its current price to reach its all-time high again. So, buying ADA at current prices could be a good option if you believe in the long-term potential of the project. Always DYOR before opening a trade.

### Where can I Buy Cardano (ADA)?

Notable options for purchasing Cardano include Binance, BTCC and Coinbase. Among these, BTCC is one of the best exchanges as it witnesses a large trading volume of ADA. Compared to Binance, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, BTCC exchange is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

Buying ADA on <u>BTCC</u> is simple. Check <u>here</u> to create an account on BTCC and choose to purchase ADA with <u>USD</u> and <u>USDT</u>. The maximum leverages are 50x and 20x respectively, and the transaction will be safe, cheap, and fast with VERY easy steps. You can also choose to deposit ADA with a minimum single deposit of 663ADA.

[TRADE PLUGIN]ADAUSDT,ADAUSD[/TRADE PLUGIN]

#### What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, <a href="https://exchanges">BTCC</a> is one of the <a href="top:cryptocurrency derivatives exchanges">top:cryptocurrency derivatives exchanges</a> in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade stocks and commodities futures (Gold/Silver) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with <u>registration</u> and log in, which only takes 30 seconds. New customers can now sign up <u>here</u> to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and <u>BTCC bonus</u>. Once verified, you can start <u>trading ADA</u> now.

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