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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/btcc-vs-kraken>

### BTCC vs. Kraken

To buy, sell, and trade digital currencies in the competitive landscape of cryptocurrency exchanges, it is essential to open an account with a reputable and trustworthy exchange platform. However, the rapid development of digital assets has led to a plethora of options available in the market. This abundance can leave investors—particularly novice traders—feeling overwhelmed when attempting to choose among exchanges that offer numerous features.


In this article, we will compare Kraken and [BTCC](#), two leading crypto exchanges with more than a decade-long history in the world, based on factors such as supported cryptocurrencies, fees, security, customer service, service scope and ease of use. We believe traders will make a wise choice for crypto trading after read the following part.

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## BTCC

ABOUT BTCC



BTCC

Website: <https://www.btcc.com/>

Perpetual: 172 Spot: 258

Launched: 06/2011

Maker Fees: 0.045% Taker Fees: 0.045%



Name	BTCC
Launched	06/2011
Website	<a href="https://www.btcc.com/">https://www.btcc.com/</a>
Blog	<a href="https://www.btcc.com/blog/">https://www.btcc.com/blog/</a>
Twitter	<a href="https://twitter.com/BTCCexchange">https://twitter.com/BTCCexchange</a>
Maker Fees	0.045
Taker Fees	0.045
Perpetual Trading volume(24h)	\$ 28.8B
Perpetual Trading Pairs	172
Spot Trading volume(24h)	\$ 6.7B
Spot Trading Pairs	258
Fiat Supported	
Update Time	2025-04-09 07:46:01

[BTCC](#), one of the longest-running exchange in the world, gains increasing popularity from global users due to its excellent advantages. Fully licensed and regulated in the **U.S., Canada, and Europe**, BTCC ensures compliance with legal standards and fostering a secure trading environment for its users. Notably, BTCC platform provides a diverse range of trading features, including **demo trading**, [crypto copy trading](#), [spot trading](#) for **100+ crypto pairs**, as well as [crypto futures trading](#) for **300+ crypto pairs** with a leverage of up to **500x**.

With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users. With competitive fee structures that make trading affordable and accessible to all users, BTCC successfully ensures that traders can maximize their profits without being burdened by hefty fees. Besides, BTCC boasts lightning-fast transaction speeds, allowing users to access their funds quickly and efficiently whenever they need them.

To have a better understanding about BTCC crypto exchange, the following chart sets forth the Pros & Cons about BTCC:


BTCC	Pros	Cons
	<ul style="list-style-type: none"> <li>• Offer high leverage of up to <b>500x</b> for crypto futures trading</li> <li>• Industry-leading security with no hacks or security breach accident reported</li> <li>• Competitive futures trading fee structure, with taker fee ranging from <b>0.020%</b> to <b>0.040%</b> and maker fee ranging from <b>0.005%</b> to <b>0.025%</b></li> <li>• Supports copy trading, demo trading and spot trading</li> <li>• Excellent customer service</li> <li>• Rich educational guides for new traders</li> </ul>	<ul style="list-style-type: none"> <li>• Lack of crypto trading bots feature</li> </ul>

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## Kraken

**ABOUT KRAKEN**



Kraken

Website: <https://www.kraken.com>

Perpetual: 0 Spot: 920

Launched: 07/2011

Maker Fees: 0.02% Taker Fees: 0.05%

	
Name	Kraken
Launched	07/2011
Website	<a href="https://www.kraken.com">https://www.kraken.com</a>
Blog	<a href="https://blog.kraken.com/">https://blog.kraken.com/</a>
Twitter	<a href="https://twitter.com/krakenfx">https://twitter.com/krakenfx</a>
Maker Fees	0.02
Taker Fees	0.05
Perpetual Trading volume(24h)	\$ 779.9M
Perpetual Trading Pairs	0
Spot Trading volume(24h)	\$ 1.5B
Spot Trading Pairs	920
Fiat Supported	USD, EUR, GBP, CAD, JPY, CHF, AUD
Update Time	2025-04-09 08:34:01

Founded in 2011, Kraken is a major player in global crypto market. As one of the safest exchange around the world, Kraken offers service to more than 7 million registered users in more than 190 countries and territories with its high-quality services, diverse asset selection and stringent security standards. Notably, Kraken is one of the safest exchange around the world and is known to be a great option for traders looking for advanced trading tools.

Kraken's extensive range of assets and user-friendly trading experience make it a versatile choice for both beginners and experienced traders. However, it is worth noting that despite being an ideal crypto exchange choice, Kraken also has some drawbacks that should be noted. The following chart sets forth the pros and cons of Kraken:

## Kraken

## Pros

- Top-notch security
- Competitive fee structure
- Offering huge education resources and supporting a range of trading features, including spot trading, margin trading, futures, an NFT marketplace, and more
- Good customer service

## Cons

- Not available in all 50 US states
- Hefty trading fees charged on Kraken's Instant Buy
- Facing SEC lawsuit charges

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## BTCC vs. Kraken

### BTCC vs. Kraken

	BTCC	Kraken
Supported Cryptocurrencies	300+	200+
Fees	Compared with other major crypto exchanges, the fees charged by BTCC is relative low, such as only charging 0.06% for both takers and makers	Kraken's rates for entry-level traders can be high, such as fees for debit card purchase up to 7.1%, although fees on its more advanced Kraken Pro service are among relative low level
Security	Industry-leading security, with no reported hacks or security breaches to date	Extremely high security with security practices like two-factor authentication and holding 95% of its cryptocurrency in cold storage
Customer Service	Offer excellent customer service via email and live chat	Offer 24/7 live phone, chat and email support to make timely response

Service Scope	Offer service to more than 6 million registered users in more than 100 countries and regions	Offer service to more than 10 million clients in more than 190 countries
Ease of Use	Intuitive interface, easy for both newcomers and experienced traders	Simple user interface, offering huge education resources and supporting a range of trading features, including spot trading, margin trading, futures, an NFT marketplace, and more

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## Conclusion

In conclusion, as one of the most established exchanges in the world, Kraken is indeed a good choice due to its top-notch security and large selection of over 200 cryptocurrencies. However, we also need to take its disadvantages into consideration, like hefty trading fees charged by its Instant Buy program, only accepting a select few fiat currencies.

After comparison, we think [BTCC](#) is a better choice as it greatly overcomes these shortcomings existed in Kraken.

As one of the longest-running exchanges in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. After foundation, BTCC has gained increasing popularity around the world. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users.

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## What Investors Need to Consider When Choosing a Best Crypto Exchange?

As more and more crypto exchanges emerge due to the rapid development of digit assets, investors may be confused when deciding between several crypto exchanges with similar benefits and features, especially for novice investors. What may investors need to consider when choosing a best crypto exchange? The following sets forth the key variables to assess the quality of each crypto exchange platform:

## Security

Despite huge potential of high return and rewards, cryptocurrency trading comes with a certain level of risk due to various factors, such as high volatility associated with cryptocurrencies, the lack of regulation, cybersecurity risks, hacking incidents, etc. Thus, whether you are a newcomer or an advanced trader, security must be in your top priority

## Fee

Even though it is much likely that you may get huge return from crypto tradings, your return might be significantly reduced if you choose a crypto exchange with high trading costs and all kinds of hidden fees. Therefore, it is much necessary for you to evaluate how much commission you provide to your crypto exchange when you buy and sell crypto.

## Ease of Use

In terms of ease of use, it is also an important point traders need to attach great importance to, especially for newcomers. An intuitive and easy interface usually means simpler and more convenient trading procedures, and better trading experience. For beginners, a user-friendly interface can greatly reduce their time cost for learning.

## Selection of supported cryptocurrencies

The next point that traders need to think about is whether the exchange can offer a large range of cryptocurrencies for your selection. If you choose a crypto exchange that only offers very limited cryptocurrencies for trade, it would greatly hit your trading selection and service experience.

## Customer service

Last but not least, whether an exchange can offer satisfying customer service is also important. When traders are confused or meet emergency, timely customer service is much needed. In crypto market, several crypto exchanges like [BTCC](#) enjoy good reputation in customer service as they provide all kinds of service methods like 24/7 Live Chat support.

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## How to Trade Crypto Futures on BTCC?

BTCC supports trading for Perpetual Futures contracts with a leverage of up to **500x**, you can buy over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading (take Bitcoin as an example) on cryptocurrency exchange BTCC:

### Step 1: Create a BTCC account

[Sign up](#) BTCC to start your journey on this leading crypto exchange.

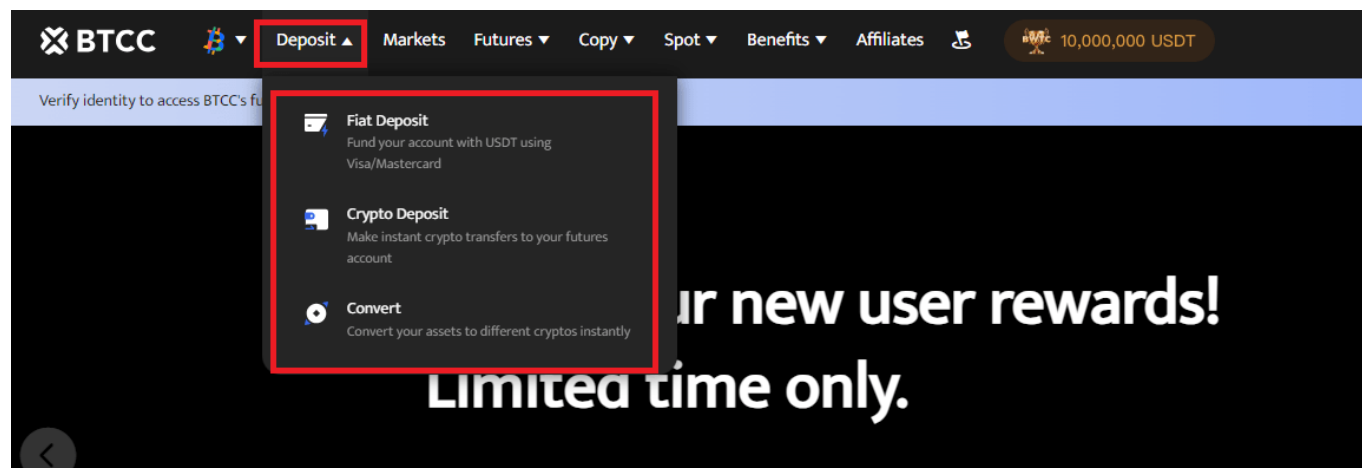
### Step 2: Complete BTCC's identity verification

Kindly verify your identity to ensure full compliance and enhance your trading experience on BTCC.

You can access the [identity verification page](#), fill out your country, upload your ID documents, and submit your selfie. You will receive a notification once your identity has been successfully verified.

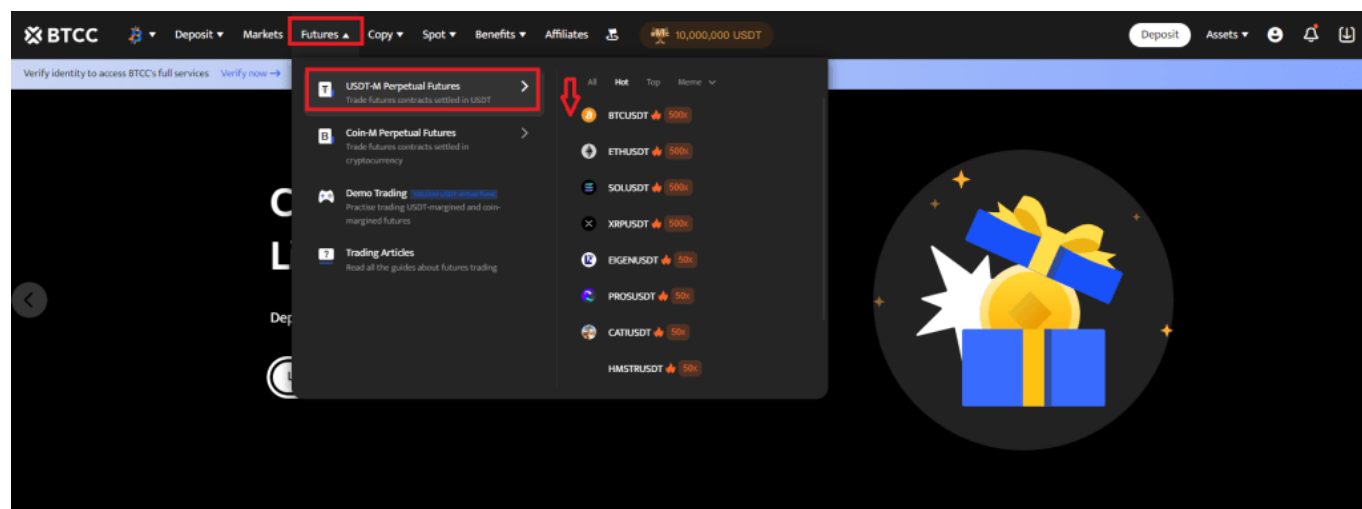
### Step 3: Fund your BTCC account

On the [BTCC official homepage](#), choose “Deposit”, and then fund your account with your preferred method



### Step 4: Place your crypto futures order on BTCC

Go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find the crypto trading pair that you want to trade.



Then, choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Leverage 50x

OpenClose

MarketLimitSL/TP

Free 0.00USDT

Best Bid Price

QuantityBTC

Contract Value≈ 0.00USDT

☐ Set TP/SL

Open long

Open short

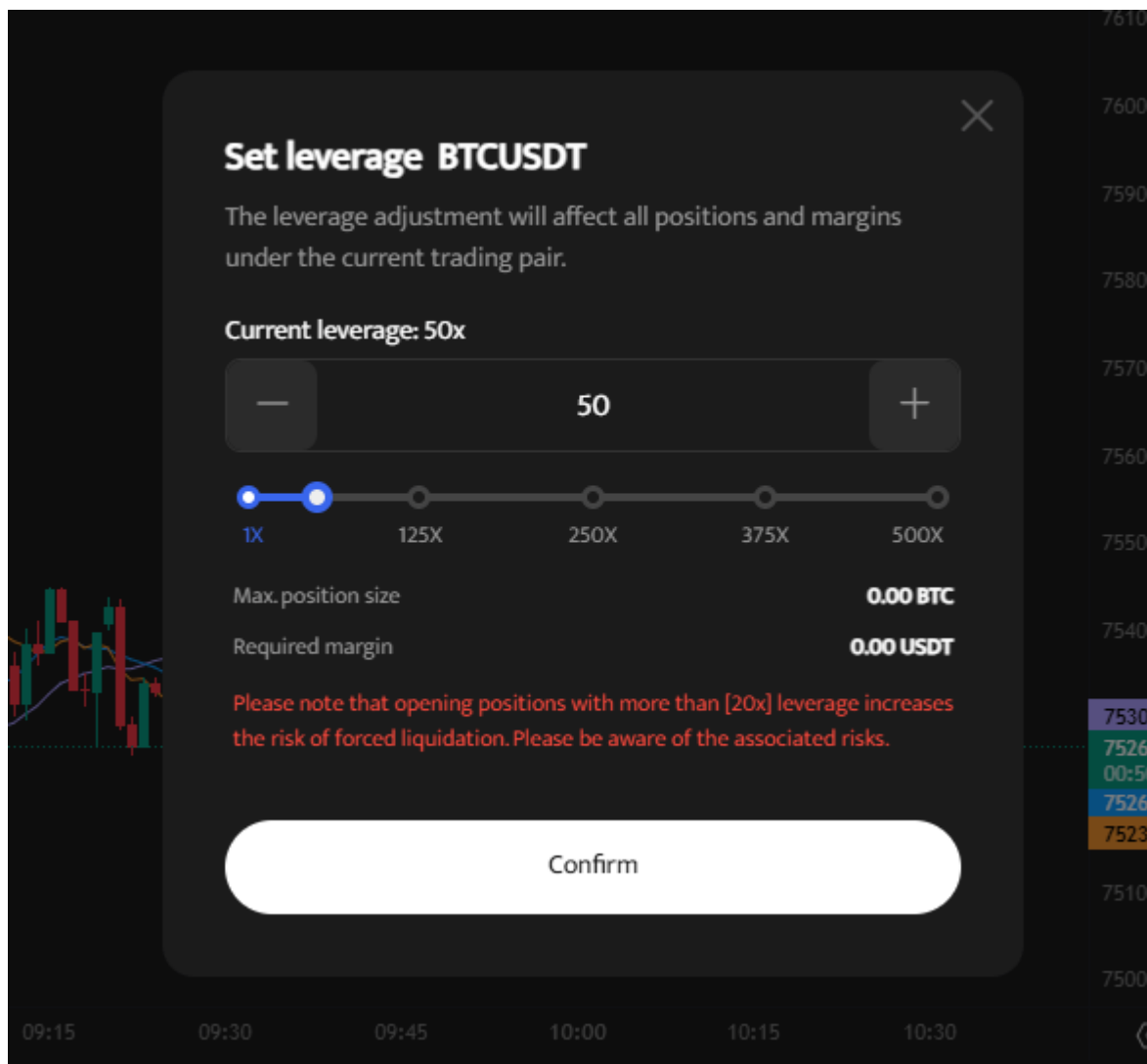
Max long 0.00 BTC

Max short 0.00 BTC

Margin 0.00 USDT

Margin 0.00 USDT

Next, adjust the leverage multiple.



**Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.**

Then, choose the lot size and set the SL/TP price. After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Finally, click the buy or sell button, and the crypto futures contract order is completed.

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## BTCC Exchange FAQs

### Is BTCC Legit?

Of course, BTCC received a crypto licence issued by the Financial Crimes Enforcement Network (FinCEN) in the USA, a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). In 2022, BTCC also received a cryptocurrency licence from the Registrar of Legal Entities of Lithuania, enabling the platform to offer crypto trading services in Lithuania and other European countries.

## Is BTCC Safe?

Since its foundation in 2011, BTCC has proven to be a safe crypto exchange as it has recorded no report of fraudulent activities involving the platform's backend or users' accounts. BTCC crypto trading platform lays great emphasis on security, which can be evidenced by implementing compulsory know-your-customer (KYC) and anti-money laundering (AML) policies. Besides, BTCC also provides added security measures like two-factor authentication (2FA) for actions like withdrawals.

## Does BTCC Require KYC?

Yes, to strength security and meets regulatory requirements, BTCC users must complete the Know Your Customer (KYC) procedure before using BTCC products. During this procedure, users are required to submit valid identification documents and a facial recognition scan.

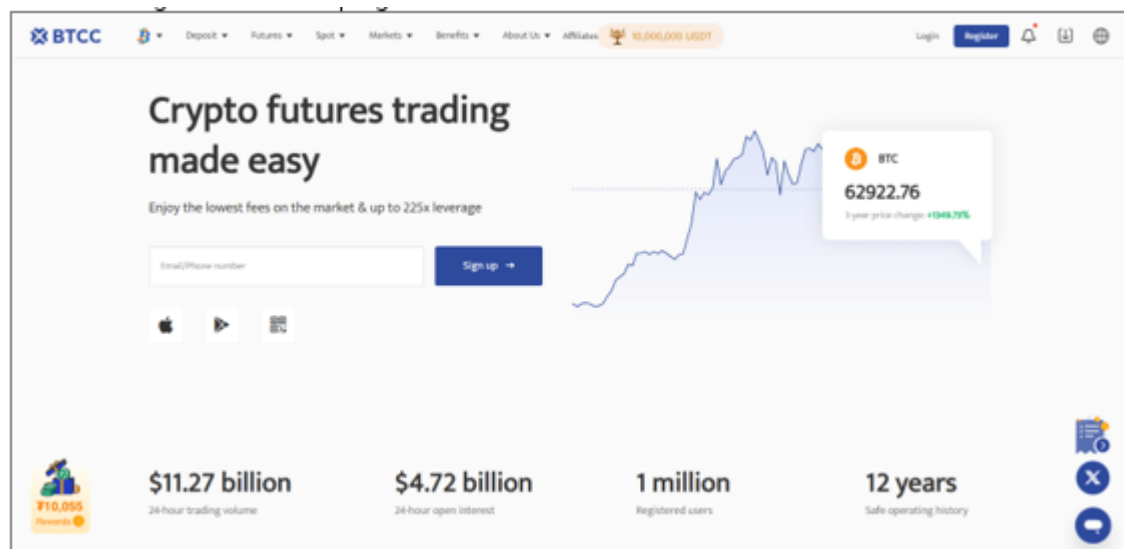
## Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

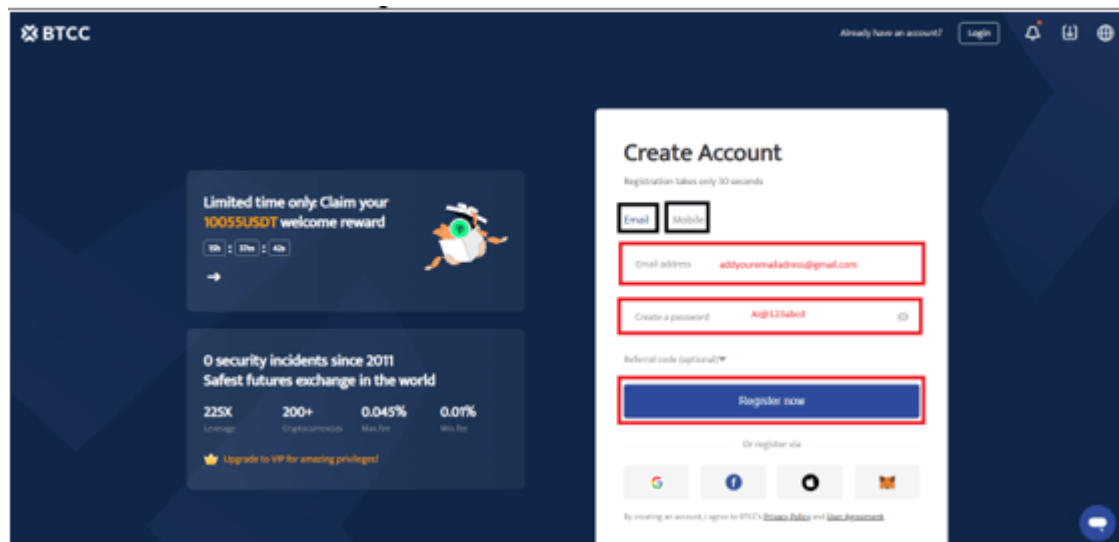
## How To Open a BTCC Account?

Opening an account on BTCC is quite easy.

Firstly, you need to click the "register" button on the right corner of [BTCC homepage](#).



Then, you can create an account using an Email ID or Mobile Number.



## Is BTCC the Best Exchange Option for You?

If you put your trading priorities on leading cryptocurrencies like Bitcoin, probably BTCC is the best exchange choice for you. This trading platform has been focused on leading cryptos like Bitcoin since its inception in 2011. Besides, BTCC offers a very friendly platform for all categories of traders: both experienced and beginners.

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### **Recommended for you:**

[BTCC Exchange Review 2025](#)

[Understanding KYC In Crypto: How To Complete KYC On BTCC](#)

[How To Use Copy Trading Strategy To Maximize Your Crypto Profits](#)

[A Beginner's Guide: What Is Copy Trading & How To Start Copy Trading On BTCC](#)

[BTCC vs. Bybit vs. eToro: which is the best choice for you?](#)

[BTCC vs. Bitbuy](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

[Compare BTCC vs. Binance: Which is a Better Choice for Canadian Traders in 2025?](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

[Compare BTCC vs. BitMart 2025: Which is a Better Choice for Your Demand](#)

[Compare BTCC vs Pionex: Crypto Exchange Comparison 2025](#)

[BTCC vs CoinJar: Which One is Better?](#)

[Compare BTCC vs Gate.io: Which is Best in 2025](#)

[BTCC vs. MEXC: A Complete Comparison In 2025](#)

[A Beginner's Guide: How To Buy Meme Coins In Canada In 2025](#)

[A Beginner's Guide: How to Trading Crypto in Canada in 2025](#)

[How to Choose Best Crypto Exchanges in Canada](#)

[Best Crypto Exchanges Canada 2025](#)