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Original:

<https://www.btcc.com/en-US/academy/research-analysis/can-cardano-price-reach-1-in-2024>

Can Cardano Price Reach \$1 in 2024?

*Thanks to technological breakthroughs and bullish momentum, the price of **Cardano** rises as **ADA** breaches resistance, suggesting a favourable trajectory.*

Key Takeaways

- The price of **cardano** broke over parabolic resistance, indicating that it is on the rise.
- Working together with XRP increases ecosystem synergy and DeFi potential.
- ADA's trajectory towards \$1 is supported by ongoing buying activity.

The price of the proof-of-stake cryptocurrency Cardano (ADA) has risen by more than 112% in the last day, making it the market leader. Renewed investor confidence is being stoked by this outstanding performance, which reflects larger favourable trends in the cryptocurrency market. By overcoming critical resistance levels, ADA suggests that there is room for continued expansion. Experts predict that the altcoin will continue its ascent, with a goal of breaking \$1 now within grasp.

[TRADE_PLUGIN]ADAUSDT,ETHUSDT[/TRADE_PLUGIN]

Can Cardano Price Reach \$1 in 2024?

The possible price trajectory of Cardano coin as 2024 unfolds is a topic of heated debate among Cardano aficionados. Whether the price of Cardano can surpass \$1 before the year ends is the important question on many people's thoughts.

Recent months have been eventful for the Cardano community, with the platform's blockchain technology seeing substantial breakthroughs and the ecosystem expanding.

Can [\\$ADA](#) go to \$1 by the end of the year (2024)? ☐

NO YES YES

☐ ☐ ☐

— Cardano Feed (\$ADA) (@CardanoFeed) [November 18, 2024](#)

There was a dramatic upswing in the cryptocurrency markets as Bitcoin hit the \$91,000 level. While XRP is above \$1, Ethereum, Solana, and BNB have all demonstrated consistent upward trends. The price of Cardano might surge by over 30% if current bullish emotions continue, adding gasoline to the euphoria of crypto fans.

With a gain of 2.37 percent over the past 24 hours, the price of ADA is \$0.7522 as of this writing. Over this period, the price of Cardano has fluctuated significantly, ranging from \$0.72 to \$0.7666, indicating a highly unpredictable market.



[TRADE_PLUGIN]ADAUSDT,ETHUSDT[/TRADE_PLUGIN]

The Creator of Cardano Talks About Working With XRP

Potential partnerships between ADA and Ripple (XRP) have been discussed by Charles Hoskinson, founder of Cardano. He highlighted the potential for XRP's ecosystem to incorporate advanced decentralised finance (DeFi) technologies. Improved liquidity, a stablecoin layer similar to RLUSD, and strong blockchain bridges are all possible upgrades.

Adding Cardano's Midnight project to the XRP ecosystem is something that Hoskinson is very excited about. He implied that the two blockchain networks might benefit from such linkages. In order to delve further into these potential, he also disclosed an ongoing conversation with David Schwartz of Ripple.

BREAKING: [#Cardano](#) [\\$ADA](#) Founder Charles Hoskinson says "we can add amazing DeFi components to [\\$XRP](#). They can add liquidity, a wonderful stablecoin layer (RLUSD), and bridges definitely. It would be super cool to get Midnight working with [#XRP](#). We're meeting with David Schwartz." pic.twitter.com/BA3LGRSD5I

— Angry Crypto Show (@angrycryptoshow) [November 18, 2024](#)

[TRADE_PLUGIN]ADAUSDT,ETHUSDT[/TRADE_PLUGIN]

The Price of ADA Crosses the Parabolic Resistance Level

The crypto expert notes that Cardano has recently broken out over a significant parabolic resistance level, which may indicate that bullish momentum is building. Following significant market volatility, this shift—backed by a weekly finish above the \$0.7174 mark—could provide the groundwork for ADA's price to recover and even thrive.

The chart shows that ADA has broken through the resistance and is now aiming for a higher level of resistance at \$0.8176. This new information points to a robust increasing trend, which is being bolstered by temporary assistance. Sustained buying activity could be triggered, according to analysts, by this closure above the parabolic line.

[\\$ADA](#) just closed above the parabolic line! 📈

This sets the stage for a potential bull run and establishes essential support after recent volatility.

No hype, just facts.

Are you ready for the upswing? [#Cardano](#)

—

📈 Looking to share ideas and grow with other traders? Join... pic.twitter.com/YDwPcsj3Pn

— Trend Rider (@TrendRidersTR) [November 18, 2024](#)

Cardano is well-positioned for further growth, thanks to its recent increase, which was driven by strong market trends and technological advancements. The leading altcoin may reach \$1 before the end of 2024 if positive momentum continues and important resistance levels are overcome.

[TRADE_PLUGIN]ADAUSDT,ETHUSDT[/TRADE_PLUGIN]

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Trade crypto futures Now

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BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
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- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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