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Ethereum ETFs Process 'Going Smoothly': Ethereum ETFs Are Coming?

Latest Updates on Ethereum ETFs Process

Last week, after requesting that applicants submit their S-1 amendment filings, the SEC received nearly eight updated S-1 amendments.

Thereafter, the Chairman of the SEC Gary Gensler confirmed that the approval process for spot Ethereum ETF is going smoothly, gearing up for the launch of a spot Ethereum ETF by early July.

If this is the case, spot Ethereum ETF applicants may not have to bother about making any major adjustments to their proposed rule change. This is because the SEC could have only a few additional comments, if there would be any at all.

According to a recent Reuters report on Wednesday, June 26, the SEC could approve spot ETH ETFs by July 4, citing sources from industry insiders.



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Will Ethereum ETFs Steal the Spotlight from Bitcoin?

As anticipation builds for the Ethereum ETF, Markus Thielen, CEO of 10X Research, offers a measured outlook. He suggests that the Ethereum ETFs might capture only 15% of the investment seen by U.S. spot Bitcoin ETFs.

Markus Thielen revealed that VanEck, a major financial firm, is making significant preparations.

VanEck's CEO met with the SEC to discuss their ETH ETF. They schedule to start with no fees until the fund reaches \$1.5 billion in assets or by next year, after which a low fee of 0.2% will be implemented.

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[TRADE_PLUGIN]ETHUSDT,ETHUSDT[/TRADE_PLUGIN]

Significance of Ethereum ETFs Launch

Undoubtedly, the successful launch of Ethereum ETFs represents a big victory for the crypto industry. Ethereum ETFs would simplify the investment process for traditional investors, allowing them to speculate on Ethereum's price without directly getting exposure to the digital currency. This

development is expected to attract more institutional and retail investors to Ethereum, potentially boosting its market activity and popularity.

However, even with the hype around the Bitcoin ETF, adoption are slowing down as investors grow more comfortable with the new asset class. According to Christopher Perkins, the president of the VC firm CoinFund, the approval and launch of Ethereum ETFs does genuinely create a safety moat that didn't exist before, especially after months of speculation that the SEC would reject the applications.

So if Ethereum ETFs do finally come next week, or soon after, don't expect a spike in adoption. But Perkins said to take a long-term view: "This is just another step in mainstreaming and regulatory de-risking."

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How To Buy Ethereum (ETH)?

BTCC offers Ethereum (ETH) Perpetual Futures with leverage up to 500x, you can trade Ethereum (ETH) Perpetual Futures Contract on BTCC at the most competitive price and highest security.

The following sets forth the guidance for trading Ethereum (ETH) Perpetual Futures Contract on cryptocurrency exchange BTCC:

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose "Deposit" > "Fiat Deposit", and then fund your account.

Step Three: go back to the BTCC official homepage, choose "Futures" - "USDT-M Perpetual Futures Contract", and find the Ethereum (ETH) trading pair.

You can also click the button below to directly enter the Ethereum (ETH) trading page ↓

[TRADE_PLUGIN]ETHUSDT,ETHUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage

should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the Ethereum (ETH) futures contract order is completed.

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