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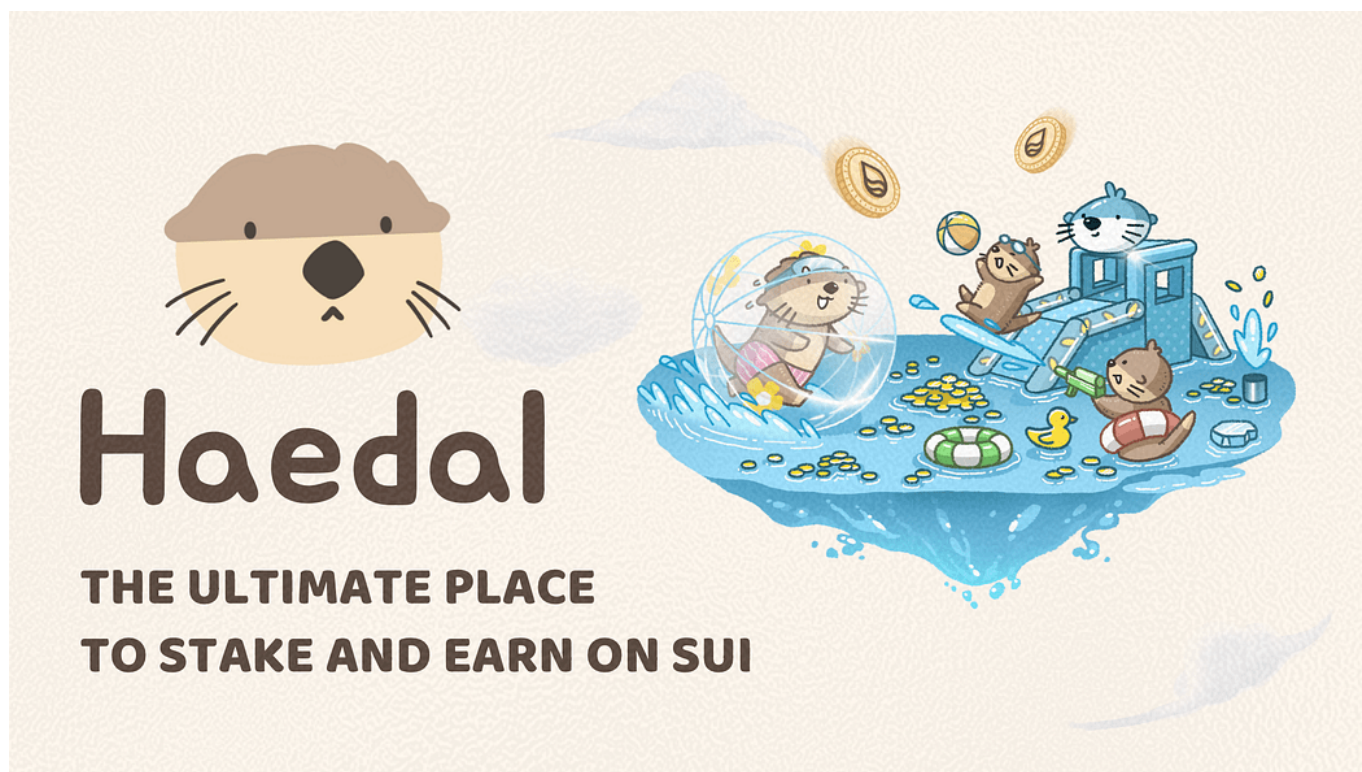
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<https://www.btcc.com/en-US/academy/research-analysis/haedal-protocol-haedal-sets-to-launch-on-binance-alpha-everything-you-need-to-know-about-haedal-protocol-haedal>

## **Haedal Protocol (HAEDAL) Sets To Launch On Binance Alpha: Everything You Need To Know About Haedal Protocol (HAEDAL)**

Haedal Protocol, a liquid staking solution built on Sui, is drawing great attention as Binance revealed that it will be the first platform to feature Haedal Protocol (HAEDAL). Undoubtedly, Haedal Protocol's debut on Binance Alpha marks a major step for the project.

Then, what is Haedal Protocol (HAEDAL)? Is it a good investment option? Next, let's dive in this innovative crypto project.



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## What is Haedal Protocol?

Haedal is a liquid staking protocol built on the Sui blockchain, designed to simplify staking while maintaining liquidity for DeFi activities. It allows users to stake SUI tokens, mint haSUI—a yield-bearing liquid staking derivative—and earn additional rewards through DeFi integrations.

By converting staked SUI into haSUI tokens, Haedal enables users to earn staking rewards while retaining the flexibility to participate in decentralized finance activities such as lending, trading, and borrowing. Its automated staking mechanisms, gamified features, and elimination of lock-up periods make participation easy, diversified, and accessible to both crypto newcomers and institutional investors.

Through the combination of yield-bearing assets and advanced liquidity solutions, Haedal not only enhances individual earning potential but also strengthens the overall Sui ecosystem. It redefines staking as a dynamic gateway to flexible, compounded returns within a thriving DeFi environment.

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## Who is the Founder of Haedal?

Haedal was created by a group of anonymous blockchain enthusiasts and experts who recognized the need for a more efficient and secure way to stake SUI tokens on the Sui blockchain. Their vision for Haedal was born from the desire to improve the DeFi ecosystem by offering a simple, one-click liquid staking solution. This approach allows users to earn rewards while still keeping their assets flexible and liquid.

One of the outstanding figures is Luke Shi, the co-founder of Haedal, who firmly believes in the liquidity and yield optimization of Sui.



Under the leadership of Haedal's team, the protocol has attracted the attention of major blockchain investment funds.

On January 3, 2024, the project announced the completion of its seed round of financing and received support from investors such as Hashed, OKX Ventures, Animoca Ventures, and the Sui Foundation.

This round of financing not only provides funds but also supports Haedal in developing its staking infrastructure and expanding its ecosystem.

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## How dose Haedal Protocol Work?

Haedal deploys the following advanced mechanisms to make staking SUI tokens more flexible and user-friendly.

- **Staking and minting haSUI tokens:** Users begin by staking their SUI tokens through Haedal's platform, locking them into the protocol. In exchange, the platform issues haSUI tokens, which represent the staked SUI. These haSUI tokens allow users to maintain liquidity, enabling them to continue earning staking rewards while using their tokens for other purposes.
- **Smart validator selection:** Haedal automatically delegates staked SUI to top-performing validators within the Sui network. Validator performance is continuously monitored, and delegations are dynamically adjusted to optimize staking rewards and mitigate the risks of underperformance. This intelligent delegation strategy ensures efficient asset management without requiring manual intervention from users.
- **Using haSUI tokens in DeFi:** Beyond serving as proof of staked assets, haSUI tokens unlock additional earning opportunities across DeFi platforms. Users can leverage haSUI for lending, borrowing, and trading. This dual functionality allows users to earn rewards from their

original staked SUI while leveraging their haSUI tokens for additional opportunities, enhancing overall capital efficiency.

- **Community governance:** Haedal operates using a decentralized governance model, whereby haSUI token holders can vote on proposals and decisions related to the protocol. This approach fosters transparency, inclusivity, and community-driven development, strengthening the protocol's security and resilience over time.
- **Supporting network validation:** By staking SUI, users indirectly contribute to the validation and security of the Sui blockchain. This participation helps maintain the decentralization and integrity of the network. In return, users earn staking rewards that can be reinvested or used for additional DeFi engagements, creating opportunities for compounded returns over time.

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## What is the HAEDAL Token?

HAEDAL coin is the native cryptocurrency of the Haedal Protocol and is about to undergo TGE on Binance Alpha.

At present, Haedal Protocol has not disclosed the relevant information of its tokens, but there is a high possibility that they will be airdropped for users in the near future.

**Currently, \$HAEDAL tokens are not available on BTCC platform. However, it is worth mentioning that BTCC supports trading for large variety of popular coins, such as BTC, ETH, PEPE, DOGE, etc., with a leverage of up to 500X. If you are interested in these popular coins, you can make a purchase on BTCC exchange with highest security level and a most competitive fee.**

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## Haedal Protocol (HAEDAL) Future Outlook

Haedal redefines staking on Sui by merging liquidity, simplicity and innovation. By transforming staked SUI into yield-bearing haSUI tokens, it unlocks DeFi opportunities without sacrificing rewards or security. Features such as automated staking, gamified vaults and robust liquidity solutions empower users to maximize earnings while supporting network growth.

Trading for HAEDAL is scheduled to commence on April 29, although the exact time remains undisclosed. This listing on Binance Alpha represents a major advancement for Haedal Protocol, as it gains exposure to one of the world's largest cryptocurrency exchanges, enhancing its visibility and accessibility to a broader range of investors and users.

Haedal Protocol's inclusion in Binance Alpha underscores its potential and the confidence that Binance has in its technology and vision. The move is expected to drive adoption and usage of the Haedal Protocol, as users gain easier access to its services through one of the most trusted and widely used cryptocurrency exchanges. Based on current industry trends, it's expected that Haedal will focus on innovative solutions such as cross-chain functionality, asset management, or decentralized infrastructure — all areas seeing huge growth right now.

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- **Industry-leading security**
- **High Liquidity & Volume**
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- **Excellent customer service**

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