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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/top-crypto-copy-trading-platforms-in-august-2024>

### Best Crypto Copy Trading Platforms In October 2024

It may feel like a daunting task to navigate the intricate world of cryptocurrency markets, particularly for those just embarking on their crypto trading journey. However, copy trading has emerged as a game-changer, empowering both novices and seasoned traders alike to seamlessly mirror the accomplishments of proficient investors, simplifying the investment process significantly.

Whether you're a beginner seeking to harness the expertise of experienced traders or a seasoned investor aiming to diversify your holdings, numerous platforms now offer copy trading features to assist you in reaching your financial goals

This comprehensive guide delves into the top cryptocurrency copy trading platforms, meticulously examining their advantages and limitations. Furthermore, we provide valuable insights on how to choose the ideal platform. From user-friendly interfaces to avoiding common pitfalls, we'll cover everything you need to know to embark on your copy-trading journey with confidence and clarity.



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## **What is Crypto Copy Trading?**

Crypto copy trading is gaining growing popularity as it offers a streamlined approach to trading. By following the trades of established and profitable traders, individuals can bypass the complexities of market research and analysis. Within a specialized copy trading platform, traders can seamlessly select and automatically replicate the strategies of successful traders, simplifying the trading process.

This innovative strategy is highly appealing to novice traders or those constrained by time and expertise, as it provides a gateway to harness the wisdom and proficiency of seasoned traders. Investors are allowed to choose traders who align with their trading style, risk tolerance, and proven track record, potentially increasing their own trading performance and outcomes.

[TRADE\_PLUGIN]BTCUSDT,BTCUSDT[/TRADE\_PLUGIN]

## **Is Crypto Copy Trading Profitable?**

Whether you are a experienced trader or just a beginner, you would often ask a question; Is crypto copy trading actually profitable? It can be, but it hinges on diverse factors, like the success rates of

the traders being copied, prevailing market conditions, as well as your risk management strategies. While copy trading can potentially lead to profits, it is not without risks.

## How does Crypto Copy Trading Work?

To embark on copy trading in the cryptocurrency arena, the initial step involves setting up an account with a reputable copy trading service provider that grants access to a diverse range of digital currencies.

Once your account is established, you can browse various traders' strategies, meticulously selecting those that resonate with your risk appetite and investment objectives.

After identifying your preferred traders, you are able to seamlessly replicate their trades within your own trading account on your selected copy trading platform. It's imperative to recognize that while copy trading allows you to leverage the expertise of experienced traders, it doesn't guarantee profitability.

The success of your copy trading strategy hinges on the performance of the traders you decide to follow, coupled with the ever-evolving market conditions.

## How to Choose a Best Crypto Copy Trading Platform?

If you're looking for the best crypto copy trading platform, here are a few things you should keep in mind.

- **Trade Execution Speed:** In the rapidly evolving world of cryptocurrency trading, where every millisecond matters. That's why it's important to choose a platform that can execute trades quickly and efficiently. Opt for a copy trading platform that boasts high-speed execution capabilities, ensuring that you capitalize on every trading opportunity without being hindered by sluggish performance.
- **Diverse Pool of Traders:** When it comes to copy trading, variety is key. Seek out a platform that boasts a vast and varied pool of traders, encompassing both seasoned professionals and promising newcomers. This broad spectrum of traders enhances your chances of discovering someone whose trading approach resonates with your preferences, enabling you to construct a well-balanced and diversified copy trading portfolio that aligns with your unique investment strategy.
- **Risk Management Tools:** Safeguarding your investments is paramount, which is why it's crucial to select a platform that equips you with robust risk management tools. By leveraging features such as stop-loss and take-profit orders, you can mitigate potential losses and optimize your returns, ensuring that your investment strategy remains secure and effective.
- **Security Measures:** Security should always be a top priority when it comes to choosing a copy trading platform. Look for a platform that prioritizes security and employs stringent measures to protect your funds, personal information, and sensitive details from potential threats. Additionally, ensure that the platform is compliant with relevant regulations.
- **Customization Options:** Every trader is unique, which is why it's essential to choose a platform that offers plenty of customization options. Whether you're aiming to adjust key parameters like leverage, stop-loss levels, trade sizes, or maximum exposure, a platform with robust customization capabilities enables you to fine-tune your trading strategy to perfectly align with your individual preferences and risk appetite. This way, you can ensure that your trading experience is tailored to your specific needs and goals.
- **Customer Support:** Reliable customer support is a cornerstone of any successful trading

platform. When selecting a platform, prioritize one that provides prompt and informed assistance, ensuring that any challenges or queries you encounter throughout your trading journey are swiftly addressed and resolved. Look for a platform that offers diverse communication channels, such as live chat, email support, and phone assistance, tailored to your preference and convenience.

- **Transparent Performance Metrics:** Transparency is essential when evaluating the performance of potential traders to copy. Look for a platform that provides clear and transparent performance metrics, including historical returns, success rates, actual drawdown rates, risk levels, and trading history. These metrics can help you make informed decisions about which traders to copy, ensuring that you have all the information you need to maximize your chances of success.
- **User-Friendly Interface:** It is also recommended that traders should opt for a platform with a user-friendly interface that's easy on the eyes.

## How to Copy Trade for Beginners: A Complete Guide

Next, we will introduce an comprehensive guidance for traders about how to use copy trading strategy to maximize their profits.

### Choose a Reputable Copy Trading Platform

Select a trustworthy and comprehensive copy trading platform that provides access to a diverse range of traders and cryptocurrencies. Ensure the platform prioritizes security, transparency, and user-friendliness to ensure a smooth trading experience.

### Research and Select a Lead Trader

Thoroughly research and select a lead trader whose trading style, performance, and risk management strategies align with your investment goals and risk tolerance. Review their historical data, success rates, and feedback from other traders to make an informed decision.

### Set Up Your Trading Account

Once you've chosen a platform and a lead trader, set up your trading account by following the platform's instructions. This includes verifying your identity, depositing funds, and configuring your account settings according to your preferences.

### Configure Your Copy Trading Settings

Customize your copy trading settings to fit your investment strategy. Specify the amount of funds you wish to allocate to each trade, set stop-loss and take-profit orders, and determine the level of control you want over your trades.

### Initiate Copy Trading

After configuring your settings, initiate copy trading to follow the moves of the chosen lead traders. The platform will automatically replicate the trader's trades in your account, allowing you to benefit from their expertise and experience.

### Monitor and Optimize Your Strategy

Regularly monitor your copy trading performance and make adjustments as needed. Analyze your portfolio's performance, keep track of your profits and losses, and consider switching to a different



strategy provider if your current one fails to meet your expectations.

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## Best Crypto Copy Trading Platforms In October 2024

In this part, we'll list the best crypto copy trading platform in this October and compare them based on different metrics.

### Binance

Binance stands as the preeminent crypto copy trading platform, boasting unparalleled daily volume and liquidity. With billions of dollars' worth of transactions processed daily and a global user base exceeding 180 million, Binance offers unparalleled access to the crypto markets. There are thousands of verified traders signed up for Binance's copy trading tool. Users can easily find a suitable trader based on key data points.



With Binance copy trading, you can invest a minimum copy amount of 10 USDT but it can go as high as 10,000 USDT. Notably, Binance copy trading supports over 100 USD-M futures contracts.

The following chart sets forth the pros and cons of Binance copy trading:

#### Binance Copy Trading

#### Pros

- Supports large number of crypto pairs
- Profit-sharing commissions average just 10%
- Set lots of filters to help traders find suitable traders to copy
- Has the most crypto trading volume and liquidity
- Copy trade feature available for both spot trading and futures trading

#### Cons

- Copy trader profiles may not be internally vetted
- Fees for smaller traders are relatively high
- Some traders on Binance set high minimum investment requirements
- Copy trading feature isn't available on the Binance.us website

### Bybit

If you're seeking high leverage limits for your copy trading endeavors, Bybit is a worthy contender. It provides up to 125x leverage on prominent cryptocurrency markets like Bitcoin and Ethereum, along with substantial leverage on popular meme coins like Pepe, Shiba Inu, and Dogecoin.



Bybit's copy trading dashboard supports plenty of crypto instruments. This includes derivatives like delivery and perpetual futures, not to mention USDC-backed options. Traders can also copy trade

the spot markets, with Bybit supporting hundreds of pairs. Traders are initially sorted by their key features, such as the return on investment, the highest profit margins, and the lowest drawdown.

The following chart sets forth the pros and cons of Bybit copy trading:

### Bybit Copy Trading

#### Pros

- Wide selection of traders to choose from for copying
- No minimum investment requirements
- Supporting futures and options
- Customizable preferences and fund allocation options
- Providing up to 125x leverage on major cryptocurrencies
- Trading fees for market takers start at 0.02% per slide

#### Cons

- Profit-sharing fees average 10-20%, which is relatively high than its major peers
- Using too much leverage can result in substantial losses

## OKX

OKX stands out as one of the best crypto copy trading platforms specializing in leveraged futures. It boasts an impressive roster of top-performing traders, allowing you to sort them based on historical win rates, profit/loss percentages, assets under management, and the total number of followers. By clicking on a trader's profile, you can access additional insights, including their preferred crypto markets and active orders.



OKX supports a huge range of perpetual futures markets, with popular choices like Bitcoin, Ethereum, Polygon, XRP, Solana, Dogecoin, and Pepe readily available. This comprehensive offering ensures that traders of all levels can find opportunities that align with their risk appetite and investment strategies. Leverage of up to 100x is available on some markets. This makes OKX one of the best crypto leverage trading platforms.

### OKX Copy Trading

#### Pros

- No minimum investment requirements for copy trading
- Supporting hundreds of trading pairs
- Providing up to 100x leverage
- User-friendly interface suitable for beginners
- Low deposit and conversion fees
- Ability to filter traders by AUM capacity

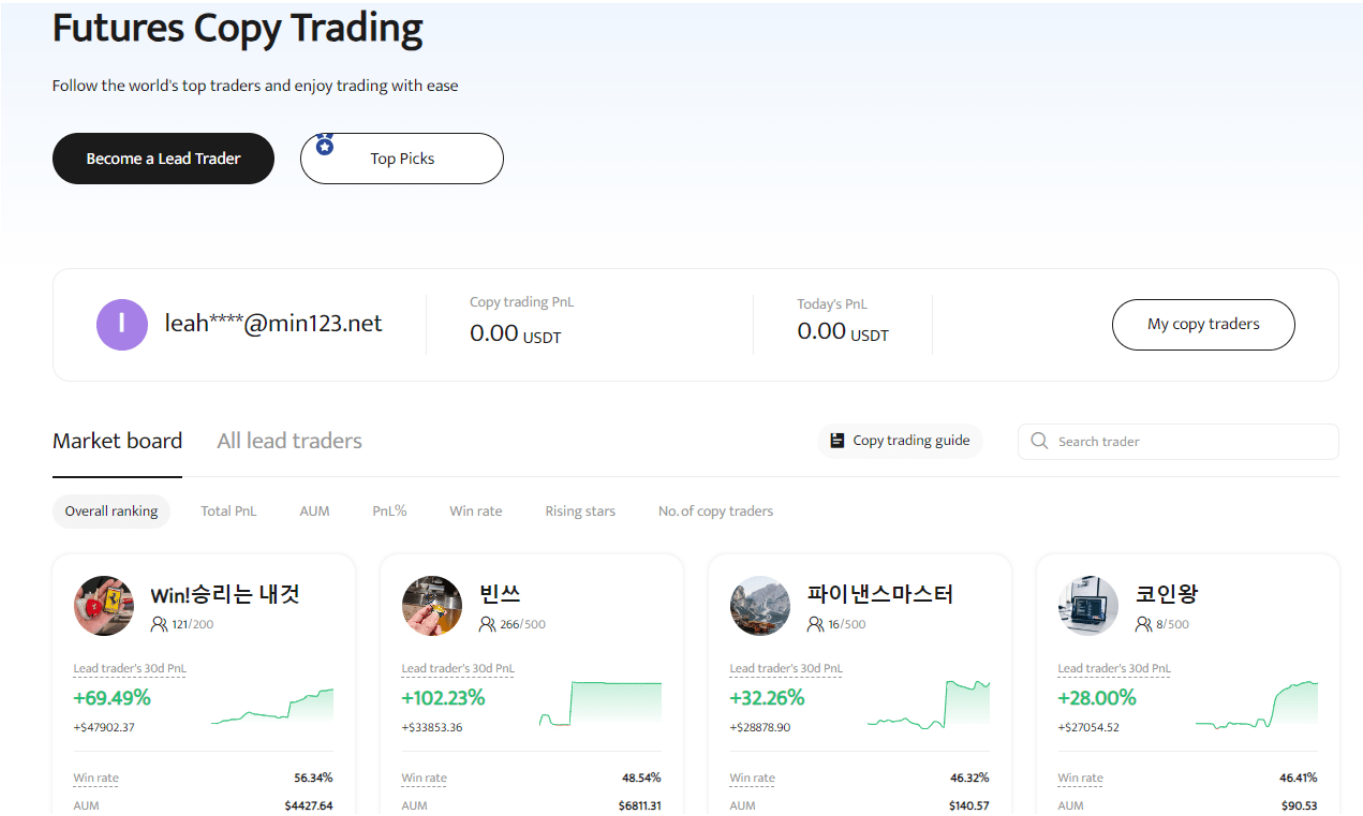
#### Cons

- Not available in all countries, such as the UK and the US
- Futures copy trading comes with high risk

## BTCC (Most Recommended)

BTCC, one of the longest-running exchanges in the world, supports trading for 300+ cryptocurrencies with leverage ranging from 1X to 500X. Notably, BTCC is not only among the best

and safest platforms for crypto trading, it is also one of the best crypto copy trading platform in this industry.



<b>Loss coverage for users' first copy trade order</b>	N/A	Support	N/A	Support
<b>Slippage tolerance protection mechanism</b>	Support	Support	Support	Support
<b>Asset and tool support</b>	Multiple assets and tool supports	Multiple assets and tool supports	Multiple assets and tool supports	Multiple assets and tool supports
<b>User interaction</b>	Rich user interaction function	Rich user interaction function	Community interaction and user feedback	Rich user interaction function
<b>Copy trading mode</b>	Manually copy trade	Automatically copy trade & Manually copy trade	Automatically copy trade & Manually copy trade	Manually copy trade
<b>Lead trader profile</b>	Detail historical performance	Detail historical performance	Detail historical performance	Detail historical performance and trader's current opening positions
<b>Copy trading risk management</b>	Basic risk control	Advanced risk control strategy	Risk control analysis & management	Risk control analysis & management
<b>Benefits of being a lead trader</b>	High exposure and high profit sharing	High profit sharing and platform reward	High profit sharing and reward plan	High profit sharing and generous platform reward
<b>Asset requirement for being a lead trader</b>	1000 USDT	100 USDT	500 USDT	No requirement
<b>Cap of followers</b>	200	100-5000	100-500	500-5000

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## Conclusion

Copy trading lowers the barrier to entry for newcomers looking to navigate the complex world of cryptocurrency trading. By harnessing the proficiency of seasoned traders, this approach serves as a direct path to success, empowering investors to mirror proven strategies and broaden their portfolios, all without the prerequisite of profound market insights or intricate analysis.

After analysis, platforms Binance, Bybit, OKX and BTCC are listed as the best crypto copy trading platforms in this October, catering to investors' needs by presenting diverse opportunities to mirror the strategies of expert traders, thereby facilitating portfolio diversification.

After comparison, it is not difficult to find that all Binance, Bybit, OKX and BTCC have their respective shining points. Based all metrics, BTCC is choose as the best crypto copy trading platform with its irreplaceable strengths.

However, it's essential to adopt copy trading strategy with caution and awareness of its potential drawbacks. Dependency on traders, limited control over investment decisions, and the risk of overreliance are all factors that investors should consider carefully.

Furthermore, despite the notable advantages that copy trading offers, it is imperative to recognize that it is not a flawless strategy. Investors ought to be mentally prepared for the contingency of encountering losses, acknowledging that market volatility and unforeseen events can influence the outcomes of replicated strategies.

## How to Start Crypto Copy Trading on BTCC?

BTCC, one of the longest-running crypto exchanges in the world, supports copy trading on its platform. If you want to try copy trading strategy on [BTCC](#), follow below simple steps:



### Step One: Create a BTCC account

Before you start trading, you need to register a BTCC account using an Email ID or Mobile Number, then finish KYC verification.

## Step Two: Fund Your Account









After completing KYC verification, the next step is fund your BTCC account. There are three methods available for funding your BTCC account, including fiat deposit, crypto deposit and convert.

## Step Three: Choose a trader to follow

Go to the BTCC homepage and select “Copy” > “Futures Copy Trading” to enter copy trading page. You can directly browse the market board on the page below. Based on different metrics, like Total PnL, AUM, PnL%, Win rate, No. of copy traders, etc., to choose your preferred lead traders.


If you wish to learn more about the Lead Trader before making your decision, you can click on their card to access their portfolio, which reveals more information, such as Number of trading days, Profit sharing ratio and Cumulative number of copy traders, Lead trading performance, etc.

Overall ranking Total PnL AUM PnL% Win rate Rising stars No. of copy traders

<div><b>빈쓰</b> 220/500</div> <div>Lead trader's 30d PnL <b>+170.87%</b> +\$56582.91</div> <div>Win rate 48.54%</div> <div>AUM \$4570.96</div> <div>Leading contracts 209</div> <div>Copy</div>	<div><b>승리는 내것</b> 33/500</div> <div>Lead trader's 30d PnL <b>+47.87%</b> +\$32735.54</div> <div>Win rate 53.96%</div> <div>AUM \$556.26</div> <div>Leading contracts 33</div> <div>Copy</div>	<div><b>joreas</b> 30/500</div> <div>Lead trader's 30d PnL <b>+21.99%</b> +\$29009.60</div> <div>Win rate 55.16%</div> <div>AUM \$434.30</div> <div>Leading contracts 27</div> <div>Copy</div>	<div><b>파이낸스마스터</b> 10/500</div> <div>Lead trader's 30d PnL <b>+31.05%</b> +\$27796.88</div> <div>Win rate 48.02%</div> <div>AUM \$27.16</div> <div>Leading contracts 30</div> <div>Copy</div>
<div><b>CryptoLotto</b> 4/500</div> <div>Lead trader's 30d PnL <b>+21.92%</b> +\$26945.08</div> <div>Win rate 53.85%</div> <div>AUM \$10.08</div> <div>Leading contracts 22</div> <div>Copy</div>	<div><b>wildcardwizard</b> 4/500</div> <div>Lead trader's 30d PnL <b>+28.86%</b> +\$26048.18</div> <div>Win rate 50.70%</div> <div>AUM \$1.94</div> <div>Leading contracts 29</div> <div>Copy</div>	<div><b>satoshi_sentinel</b> 12/500</div> <div>Lead trader's 30d PnL <b>+30.59%</b> +\$24371.65</div> <div>Win rate 45.95%</div> <div>AUM \$286.75</div> <div>Leading contracts 26</div> <div>Copy</div>	<div><b>HenryO</b> 1/500</div> <div>Lead trader's 30d PnL <b>+20.86%</b> +\$23906.99</div> <div>Win rate 52.40%</div> <div>AUM \$0.95</div> <div>Leading contracts 29</div> <div>Copy</div>

## Step Four: Complete your copy trading settings

Once you decide your preferred lead trader, click “Copy”. Next, you need to complete copy trading settings, including Copy trading margin per order, Maximum copy trading margin. You can click “Advanced settings” to check more settings, like Take profit per order, Stop loss per order.



**joreas**

Veteran trader with a knack for spotting market trends. Focused on long-term gains and risk management

**21.98%**

Lead trader PnL in the last 30 days

**10.00%**

Profit sharing ratio

**47**

Cumulative number of copy traders

**Copy trading margin per order** ⓘ Fixed Margin ▾

10-100,000 USD

You will invest – USD per copy trade as margin

**Maximum copy trading margin**

10-2,000,000 USD


Free 0 USD ⓘ

**Copy ongoing positions**

Once enabled, copy any ongoing positions this lead trader has at market price

☒

**Advanced settings** ▾

**Copy trade contract settings**  27 >

**Auto Update**

Once enabled, any new trades made by the lead trader will be automatically copied.

☒

**Copy trade stop loss for trader**

Enter your max acceptable loss USD

When your losses reach – USD, the system will automatically stop copying this trader for you.

Close all open positions **at market price** ▾

**Take profit per order**

0% 30% 60% 90% 120% 150%

**Stop loss per order**

0% 15% 30% 45% 60% 75%

☒ I have read and agree to the [BTCC Copy Trading Agreement and Guidelines] .

**Copy trade now**

## Step Five: Confirm your decision

After finish all settings, all you have to do is confirm your decision by checking the “BTCC Copy Trading Agreement and Guidelines” box and clicking on “Copy trade now”. Once you click on “Copy trade now”, you’ll start following the Lead Trader’s moves.

## Step Six: Check up on your trades

From the “My Copy trader” tab on the top right side of the Futures Copy Trading page, you can monitor your trades at any time.



leah\*\*\*\*@min123.net

Copy trading PnL

0.00 USD

Today's PnL

0.00 USD

**My copy traders**

# FAQs About Crypto Copy Trading

## How do I start crypto copy trading?

To get started with crypto copy trading strategy, open an account with a reliable copy trading provider like [BTCC](#), select traders to copy, allocate funds, and monitor performance.

## Which is the best crypto copy trading platform?

With outstanding copy trading features, BTCC stands out to become the best crypto copy trading platform.

## Is crypto copy trading a good investment strategy?

Yes, if you don't have the time or experience to actively trade, crypto copy trading can be a good investment strategy. Furthermore, it's also ideal for discovering new trends and insights that might have otherwise been missed.

## Is crypto copy trading suitable for beginners?

Yes, copy trading can be suitable for beginners as it allows newcomers to leverage the expertise of successful traders without spending a lot of time and extensive market knowledge.

## About BTCC

**BTCC, one of the longest-running exchanges in the world, supports crypto copy trading, spot trading, as well as futures trading for 300+ cryptocurrencies with leverage ranging from 1X to 500X. If you want to use copy trading strategy, you can start by signing up for [BTCC](#).**

BTCC is among the best and safest platforms for crypto trading. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security**
- **High liquidity & volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

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