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Original:

<https://www.btcc.com/en-US/academy/crypto-basics/what-is-tether-usdt-everything-you-need-to-know>

What Is Tether (USDT)? Everything You Need to Know

Around the world, interest in [cryptocurrencies](#) is growing to unprecedented levels. In the meanwhile, coins with less price volatility are of interest to a lot of investors and market aficionados. These are referred to as stablecoins, and they are based on a certain underlying asset.

Tether is the most well-known and popular stablecoin (USDT). Let's examine USDT's operation, its advantages over other cryptocurrencies, and its prospects for the future.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

What Is Tether (USDT)?

One example of a stablecoin is Tether (USDT), which functions similarly to the US dollar but in digital form. The value of each USDT is intended to be exactly one dollar because Tether Limited in Hong Kong holds an equivalent amount of US money for every Tether that is released. The Tether company has regulations regarding the exchange of Tether for USD.

Tether tokens have now spread to other blockchain networks, having originally been introduced on the Bitcoin blockchain through the Omni Layer protocol. To keep the amount of USDT in circulation in sync with the actual fiat currencies (dollars, euros, yen) held by Tether Limited, the Proof-of-Reserves system is a crucial component of the Tether network.

Among cryptocurrencies, Tether has maintained its position as the third-most valuable for quite

some time. At present, there are around 116,183,859,407 USDT coins in circulation, contributing to a total market cap of \$116,253,974,136. It should be noted that there is a small difference between these numbers. While it is Tether’s intention to keep its value constant relative to the dollar, the actual exchange rate between USDT and USD can vary somewhat around this level.

ABOUT USDT




USDT (Tether)

Website: <https://tether.to>

ATH: \$1.5068

Rank: 4

24HP: \$1.0001 / 24LP: \$0.9978

	
Cryptocurrency	Tether
Token	USDT
Price	\$ 1.0003 ▲ 0.02%
Rank	4
Market Cap	\$ 163.3B
24H Trading Volume	\$ 117.7B
All-time High	\$ 1.5068
All-time Low	\$ 0.5725
24 High	\$ 1.0001
24 Low	\$ 0.9978
Cycle High	\$ 1.1573 / 2018-08-08 22:05:00
Cycle Low	\$ 0.7518 / 2018-08-08 17:05:00
Update Time	2025-08-23 01:10:01

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Tether (USDT) History

Layer-2 cryptocurrency Tether, formerly known as Realcoin, debuted in 2014 as an addition to the Bitcoin network. It was rebranded twice, once as USTether and again as Tether (USDT).

The USDT price is designed to remain fixed at 1:1 with the US dollar. Brock Pierce, Craig Sellers, and Reeve Collins were co-founders of Tether (USDT). Following its first implementation on the Bitcoin and Tether blockchains, developers improved the Omni protocol to make it compatible with other networks, including Ethereum, EOS, TRON, Algorand, and OMG. Ethereum USDT tokens are ERC-20 tokens.

Not having full access to audited financial statements on their USD reserves caused Tether to get embroiled in controversy when they attempted to reclaim the USDT token. To allay fears regarding their assertions, it revealed its financial partners in November 2018.

Tether revealed in March 2019 that USDT tokens were not fully collateralized by US dollars. Since then, Tether has maintained that its USDT token is supported by reserves that include cash equivalents and USD, along with other assets and receivables from loans that the company has made.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

How Does Tether Work?

With Tether, you can combine the reliability of fiat currencies with the immutability of blockchain technology. This offers a decentralized and user-friendly payment method, which is useful for facilitating instantaneous cross-border payments.

With USDT, there are no middlemen like banks or other financial institutions, thus transactions settle almost instantly, costs less, and are more transparent than in the old banking and finance system.

One USDT token is equivalent to one USD, for example, because Tether tokens are pegged one to one with fiat currencies. This keeps the price of Tether very close to the dollar. If a user wants to buy Tether tokens with fiat money, they can do it by depositing the money into Tether's bank account. Once users have USDT tokens, they can trade, transact, or hold them just like any other cryptocurrency, but they won't have to worry about their capital being wiped away if the price of Tether suddenly declines.

Tether depletes the quantity of USDT by an equal amount whenever users trade in their USDT for fiat money. This will keep the price of Tether fixed to the US dollar and prevent it from fluctuating.

About USDT Token

Pros and Cons of USDT

Pros:

- **High Liquidity:** Of all the stablecoins, USDT has the most trading volume. It is simple to trade anytime you need to because its daily volume frequently surpasses \$44.8 billion.
- **Support for Multiple Chains:** USDT is compatible with Ethereum, Tron, and Solana, among other blockchains. You now have flexibility in terms of transaction costs and speeds.
- **Widespread Adoption:** Almost all significant cryptocurrency wallets, exchanges, and DeFi systems accept USDT. Because of this, trading, lending, and other cryptocurrency activities are made simple.
- **Fast Transfers:** On networks such as Tron and Solana, transactions are inexpensive and swift. If you trade often, this speed is helpful.

Cons:

- **Transparency Issues:** Tether Limited's lack of transparency has drawn criticism. Despite the company's improvements, some investors are still wary because of previous problems.
- **Regulatory Risk:** Tether was punished for making false statements regarding its reserves. The future of USDT may be impacted by ongoing regulatory scrutiny.
- **High Minimum Redemptions:** You must have at least \$100,000 in order to redeem USDT

directly with Tether Limited. Smaller investors find it less accessible due to this need.

Due to its multi-chain support and strong liquidity, USDT is adaptable to a variety of applications. When determining if USDT is appropriate for your portfolio, bear in mind the issues of transparency and regulatory risks.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Risks of USDT

Many individuals choose stablecoins other than Tether (USDT), as indicated earlier. For three key reasons, this is the case.

First of all, the cash reserves that support USDT are quite little compared to the other investments such as equities, bonds, secured loans, and so on. This means that there may not be enough fiat money to go around if a bunch of individuals decide to cash out all at once.

Second, the office of the New York Attorney General has been involved in USDT's problems. The business was charged by investigators of concealing losses in an unlawful manner. The assertions made by Tether about the safety of its virtual currency were false, according to Attorney General Letitia James.

Third, the cryptocurrency industry and the economy as a whole may be severely damaged if Tether (USDT) were to fail. Although it is not regulated, USDT functions similarly to banks and other financial institutions.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Tether (USDT) Price Movements

Price Change 1H Percent	0.00%
Price Change 1D Percent	0.02%
Price Change 7D Percent	-0.02%
Price Change 30D Percent	-0.01%
Price Change 90D Percent	0.00%
Price Change 365D Percent	-0.08%

Tether (USDT) Technical Analysis

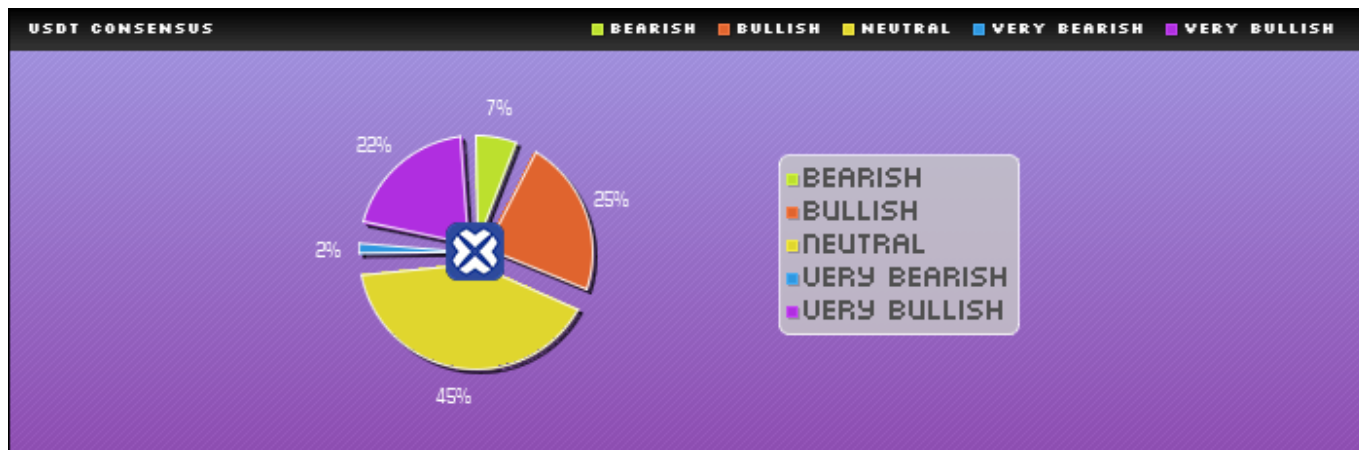
All financial markets use moving averages (MA), a well-liked indicator that smoothes price movement over a predetermined period of time. Since they are a trailing indication, past price activity has an impact on them. The simple moving average (SMA) and exponential moving average (EMA) are the two forms of moving averages shown in the table below.

Daily Simple Moving Average (SMA) & Daily Exponential Moving Average (EMA)
Date Calculated:

	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$

Weekly Simple Moving Average (SMA) & Weekly Exponential Moving Average (EMA)
Date Calculated:

	\$		\$
	\$		\$
	\$		\$
	\$		\$



Very bearish	Bearish	Neutral	Bullish	Very bullish
2	8	54	30	26

How to Buy Tether (USDT) on BTCC?

On BTCC, you can buy USDT with a credit/debit card and pay in fiat currencies such as USD, KRW, TWD, JPY, and AUD. Our crypto conversion feature allows users to convert their USDT to other coins like BTC, ETH, XRP, ADA, and LTC.

Mobile App

- 1. Download the BTCC App via App Store or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

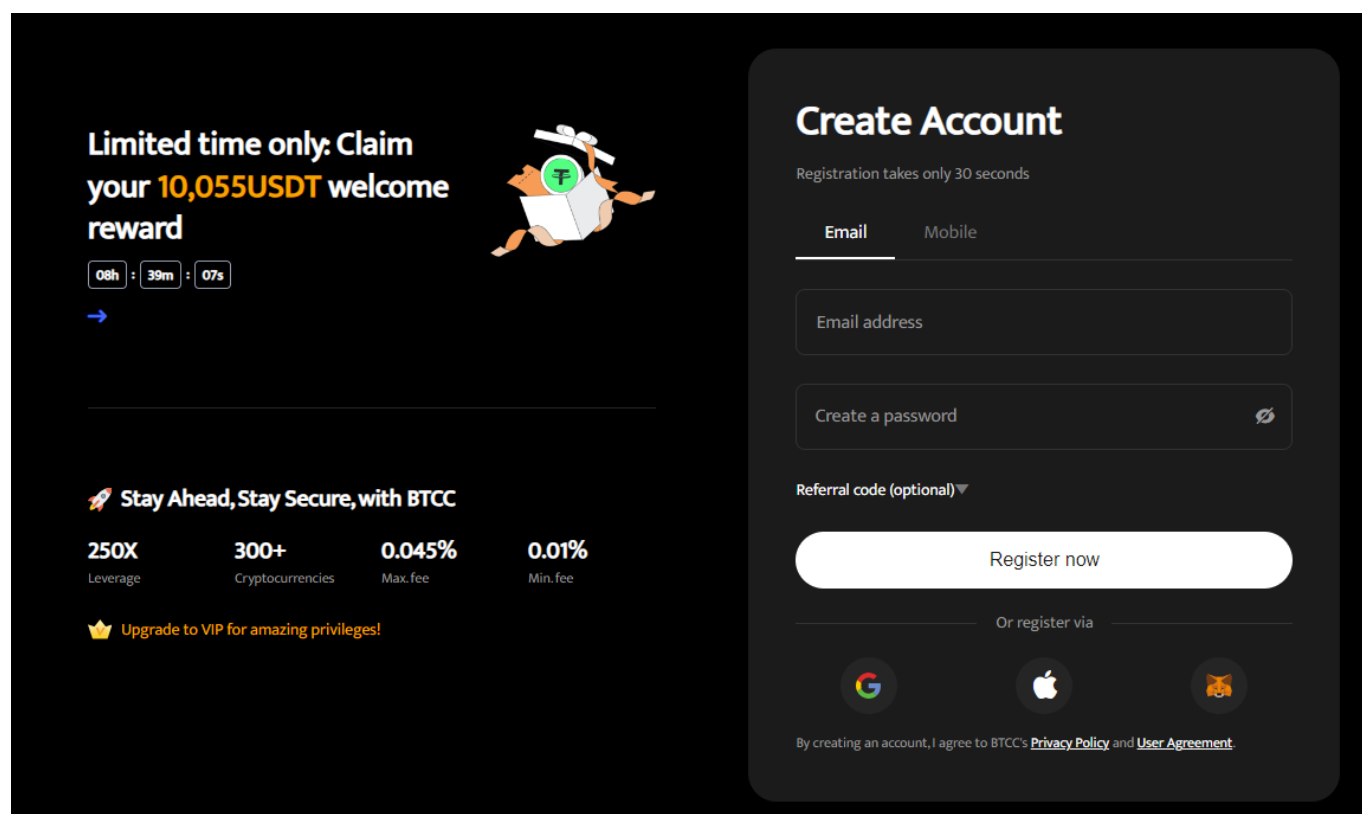
- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
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How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

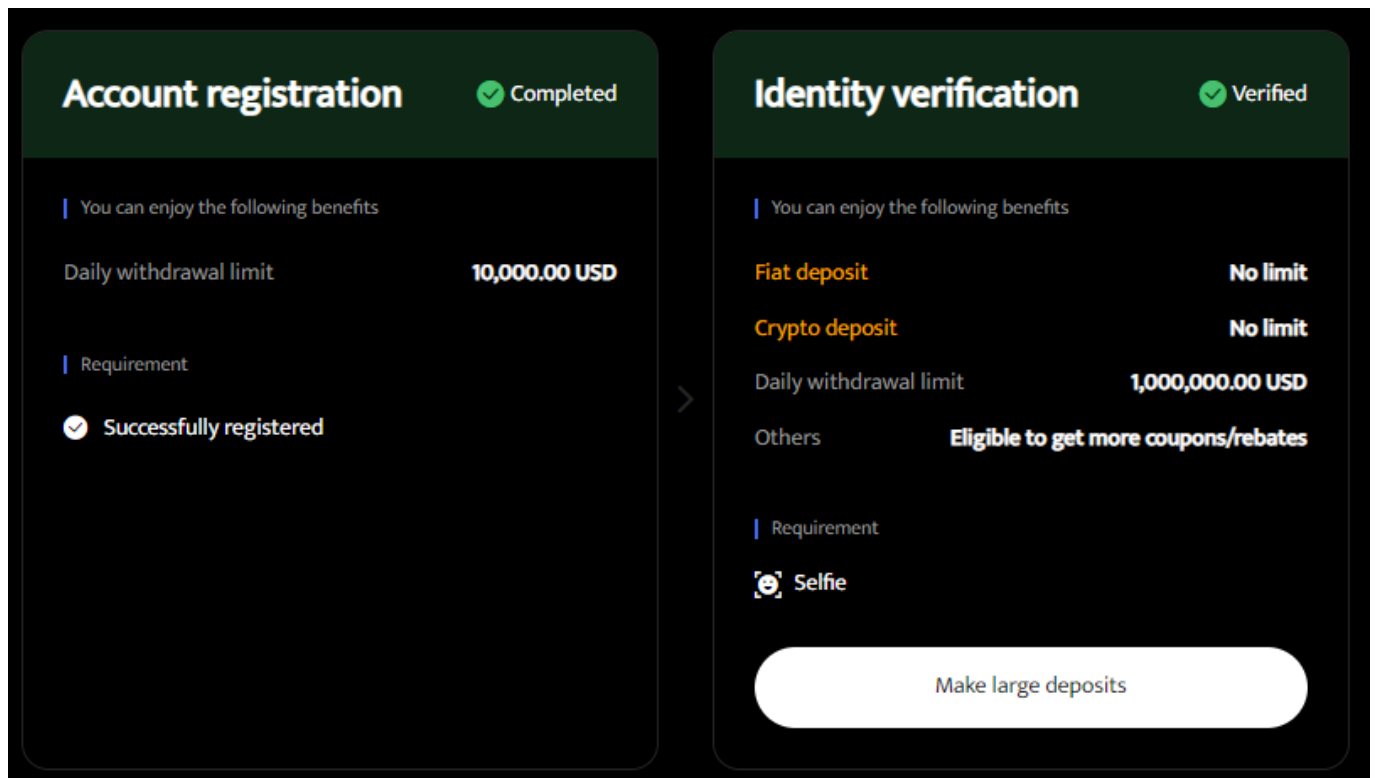


The screenshot shows the BTCC registration interface. On the left, a promotional banner for a 'Limited time only' reward of 10,055 USDT is displayed with a countdown timer (08h : 39m : 07s) and an illustration of a character holding a document. Below this, a table lists key features: 250X Leverage, 300+ Cryptocurrencies, 0.045% Max. fee, and 0.01% Min. fee. A 'Stay Ahead, Stay Secure, with BTCC' header is above the table. At the bottom of the banner, there is a 'Upgrade to VIP for amazing privileges!' link. On the right, the 'Create Account' form is shown. It includes a sub-header 'Registration takes only 30 seconds', tabs for 'Email' and 'Mobile', input fields for 'Email address' and 'Create a password', and an optional 'Referral code' field. A large 'Register now' button is present, along with social login options for Google, Apple, and Telegram. At the bottom of the form, a disclaimer states: 'By creating an account, I agree to BTCC's Privacy Policy and User Agreement.'

Stay Ahead, Stay Secure, with BTCC			
250X	300+	0.045%	0.01%
Leverage	Cryptocurrencies	Max. fee	Min. fee

Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver’s license. You’ll receive a confirmation email as soon as your documents are validated, so don’t worry—it’s a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



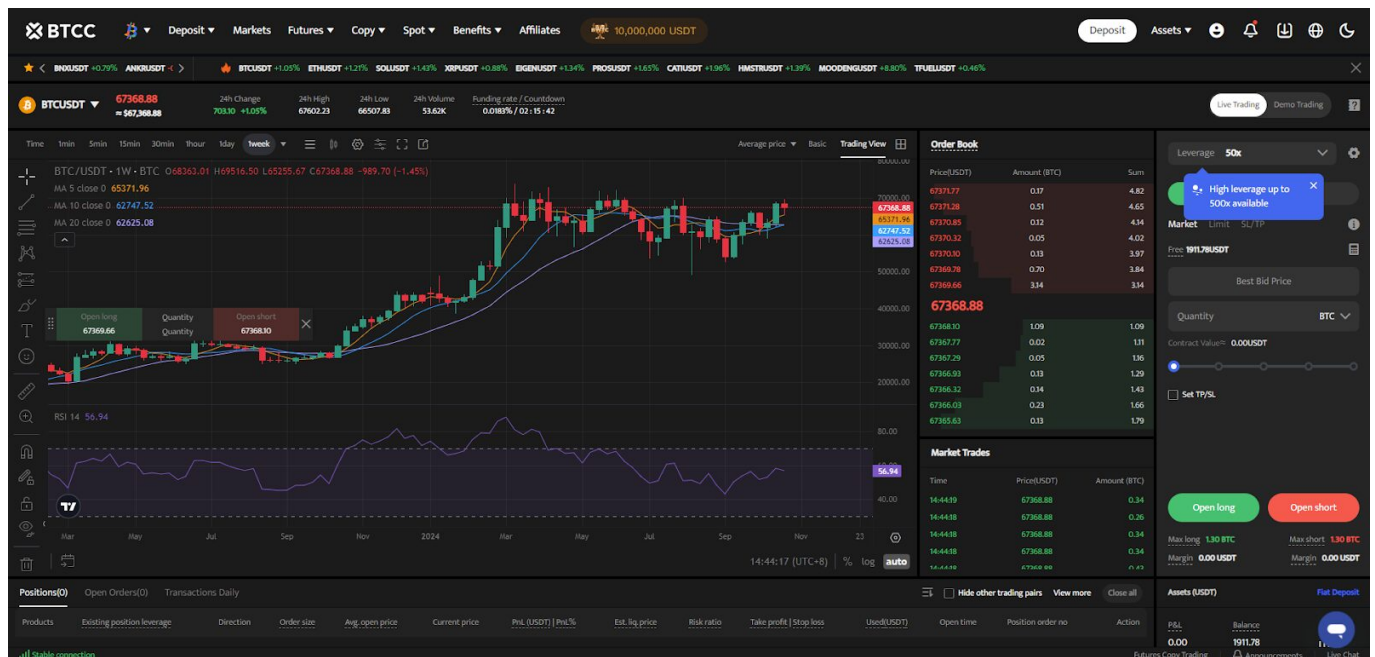
Crypto Deposit

Get the deposit address for BTC,ETH,or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

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Limited time only: Claim your 10,055USDT welcome reward

08h : 39m : 07s

→

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👑 Upgrade to VIP for amazing privileges!

Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

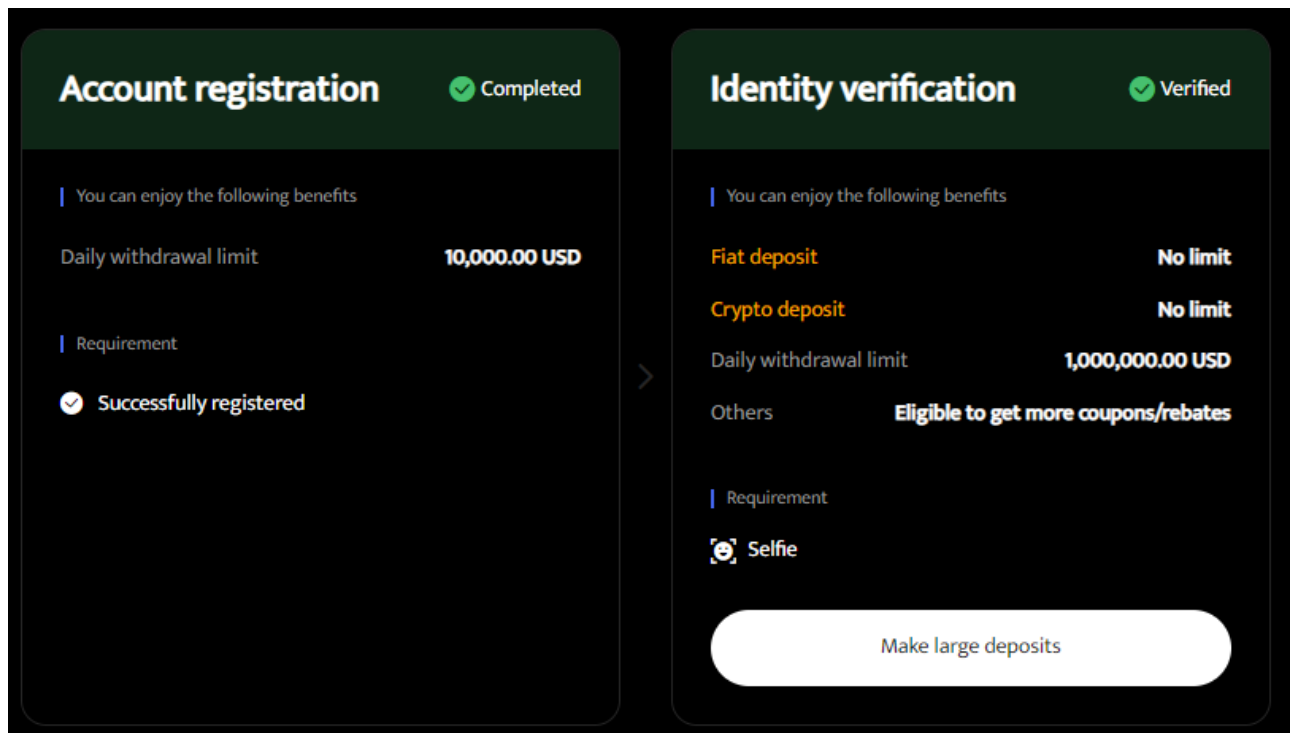
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Or register via

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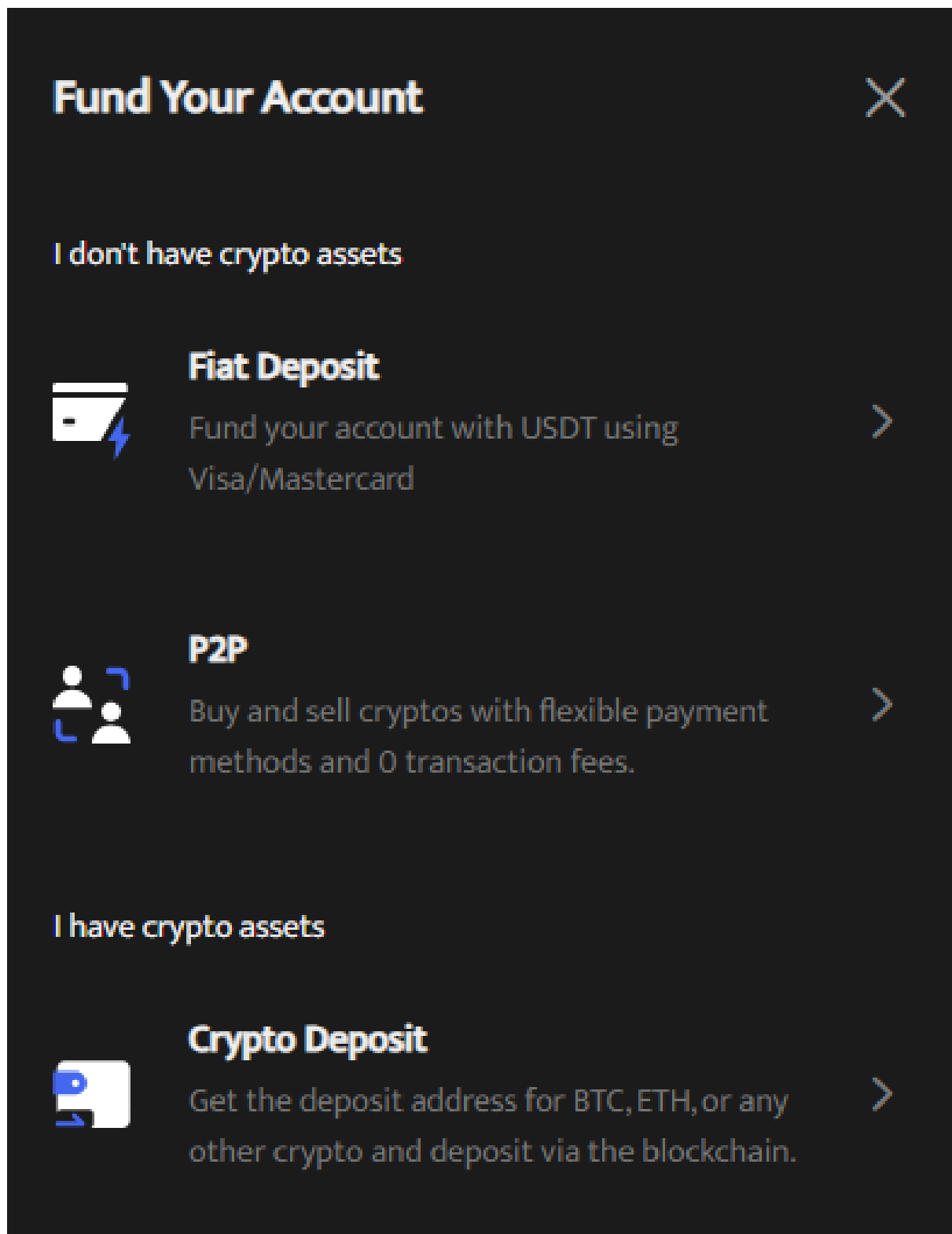
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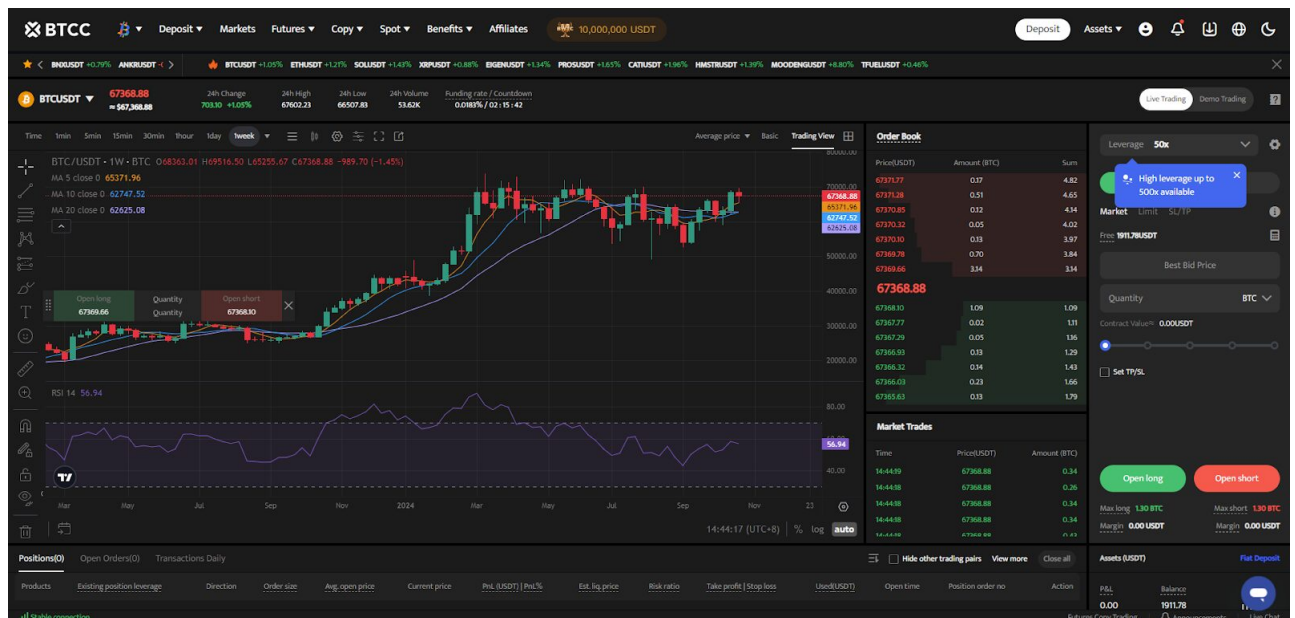
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