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<https://www.btcc.com/en-US/markets/UNUS SED LEO>

### About UNUS SED LEO (LEO)

## What Is UNUS SED LEO (LEO)?

UNUS SED LEO, launched in May 2019, is a utility token that's used across the iFinex ecosystem. The unusual name is based on a Latin citation from one of Aesop's fables.

The [cryptocurrency](#) allows Bitfinex users to save money on trading fees. The extent of the discount depends on how much LEO that the customer has in their account — and the savings on offer are spread across three tiers. There are fluctuations depending on whether a trading pair is crypto-to-crypto, or crypto-to-stablecoin.

## How Is the UNUS SED LEO Network Secured?

These tokens are based on Ethereum and EOS respectively. A dashboard has been released by Bitfinex that offers up-to-minute information on the current supply, and how many LEO tokens have been burned. Bar charts compare LEO burns on a daily basis.

## What Makes UNUS SED LEO Unique?

A token burn mechanism means iFinex is committed to buying back UNUS SED LEO from the market on a monthly basis. The amount that's purchased and burned is equal to at least 27% of the revenues generated by iFinex — and tokens are also purchased at the market rate. In a news release at the time, the company said: "The burn mechanism will continue until 100% of tokens have been redeemed."

Whereas some cryptocurrencies just launch on a single [blockchain](#), LEO tokens were issued on two blockchains. While 64% of the original supply was on [Ethereum](#), the remaining 36% could be found on EOS.

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